

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 43905
Petitioner: DERMOT PROPERTIES INC, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 62343-08-003

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$15,229,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of July 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 22, 2005

Karen E Hart

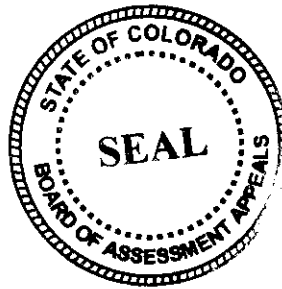
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **43905**
Single County Schedule Number: **62343-08-003**

STIPULATION (As to Tax Year **2004** Actual Value)

Dermot Properties, Inc.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2004** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 AND TRACT B BRIARGATE SUB FIL NO 50

2. The subject property is classified as **Multi-Family Residential** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2004**:

Land:	\$ 1,218,264.00
Improvements:	\$14,820,878.00
Total:	\$16,039,142.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 1,218,264.00
Improvements:	\$14,820,878.00
Total:	\$16,039,142.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2004** actual value for the subject property:

Land: \$ 1,218,264.00
Improvements: \$14,010,736.00
Total: \$15,229,000.00

6. The valuation, as established above, shall be binding only with respect to tax year **2004**.

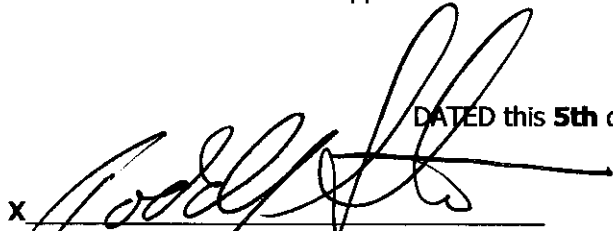
7. Brief narrative as to why the reduction was made:

Additional information was supplied by the taxpayer's agent that supports a reduction in overall value to this parcel.

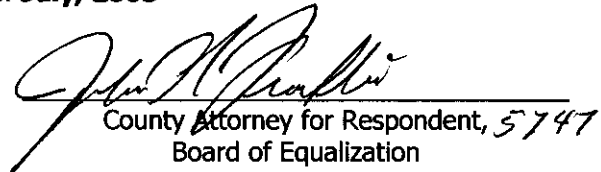
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **August 3, 2005 at 1:00 P.M.**

be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **5th** day of **July, 2005**

x. 

Petitioner(s)
By: **Stevens & Associates, Inc.**
Todd J. Stevens
Agent for Petitioner



County Attorney for Respondent, *5747*
Board of Equalization

Address: **640 Plaza Drive, Suite 290**
Littleton, CO 80129

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone:

Telephone: **(719) 520-6485**



County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **43905**
StipCnty.mst