

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: DMV SUB 4, LLC., v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
Attorney or Party Without Attorney for the Petitioner: Name: Ken Hunsperger George McElroy & Associates Address: 3131 Vaughn Way, #301 Aurora, CO 80014 Phone Number: 303.696.9666	Docket Number: 43809
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 157533304003

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2004 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$2,929,970.00
Improvements:	<u>\$5,545,030.00</u>
Total:	\$8,475,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 29th day of September, 2004.

This decision was put on the record

September 28, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

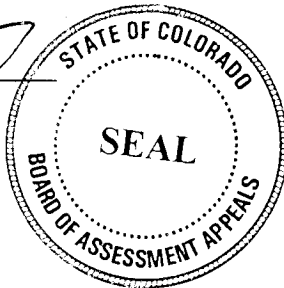
Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

Keela K. Steele
Keela K. Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 43809
Single County Schedule Number: R1097926

STIPULATION (As to Tax Year 2004 Actual Value)

DMV SUB 4 LLC,
Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

310 Interlocken Parkway, Broomfield, Colorado
(Broomfield County Schedule No. R1097926)

2. The subject property is classified as Commercial Real Property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2004:

Land	<u>\$2,929,970.00</u>
Improvements	<u>\$7,590,030.00</u>
Total	<u>\$10,520,000.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$2,929,970.00</u>
Improvements	<u>\$7,590,030.00</u>
Total	<u>\$10,520,000.00</u>

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BOARD OF ASSESSMENT APPEALS

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2004 actual value for the subject property:

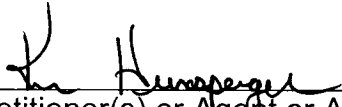
Land	<u>\$2,929,970.00</u>
Improvements	<u>\$5,545,030.00</u>
Total	<u>\$8,475,000.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2004.

7. Brief narrative as to why the reduction was made: Reduction is based on market and income approaches.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28th day of September, 2004.



Petitioner(s) or Agent or Attorney

Address:

George McElroy & Associates, Inc.

3131 S. Vaughn Way, Suite 301

Aurora, CO 80014

Telephone: 303-696-9666



Tami Yellico, #19417
Deputy City & County Attorney for
Respondent,
Broomfield Board of Equalization

Address:

City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020

303-464-5806



Vickie Krening, Acting County Assessor

Address:


City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020
303-464-5815

Docket Number 43809

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2004 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 28th day of September, 2004, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203



Diane Eismann

BAA Docket No. 43809
Petitioner: DMV SUB 4 LLC
Schedule No. R1097926

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

DMV SUB 4, LLC.,

v.

Respondent:

**BROOMFIELD COUNTY BOARD OF
EQUALIZATION.**

Attorney or Party Without Attorney for the Petitioner:

Docket Number: 43809

Name: Ken Hunsperger
George McElroy & Associates
Address: 3131 Vaughn Way, #301
Aurora, CO 80014
Phone Number: 303.696.9666

AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its 2004 Order in the above-captioned appeal to reflect that the Petitioner was protesting the 2004 actual value of the subject property, specifically in reference to item number three of "Findings of Facts and Conclusions."

In all other respects, the September 28, 2004 Order shall remain in full force and effect.

DATED/MAILED this 7th day of October, 2004.

This amendment was put on the record

October 6, 2004

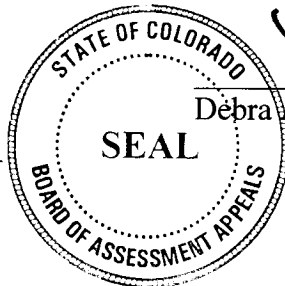
BOARD OF ASSESSMENT APPEALS

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