

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 43802
Petitioner: SUMMIT INVESTMENTS INC, v. Respondent: GRAND COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R044600+7

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$2,298,880

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Grand County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of October 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 21, 2005

Karen E Hart

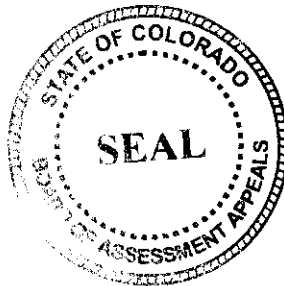
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele
Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 43802

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year 2004 Actual Value)

Summit Investments, Inc.

Petitioner

vs.

Grand COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:


1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as Vacant (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2004.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2004 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2004.

7. Brief narrative as to why the reduction was made:

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 24, 2005 (date) at 8:30 a.m. (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 19th day of October, 2005.

Petitioner(s) or Agent or Attorney



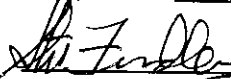
County Attorney for Respondent,
Board of Equalization

Address:

Address:
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Telephone: _____

Telephone: 970-725-3347



County Assessor

Address:
Stu Findley
PO Box 302
Hot Sulphur Spgs, CO 80451

Telephone: 970-725-3347

Docket Number 43802

7. Brief narrative as to why the reduction was made:

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 24, 2005 (date) at 8:30 a.m. (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 17th day of October, 2005

Thomas E. Downey
Petitioner(s) or Agent or Attorney
#968

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County Assessor

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PO Box 302
Hot Sulphur Spgs, CO 80451
Telephone: 970-725-3347

Docket Number 43802

ATTACHMENT A

Actual Values as assigned by the Assessor

Docket Number 43802

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R044600	\$ 315,420 .00	\$.00	\$ 315,420 .00
R044620	\$ 342,760 .00	\$.00	\$ 342,760 .00
R044640	\$ 389,970 .00	\$.00	\$ 389,970 .00
R044650	\$ 681,870 .00	\$.00	\$ 681,870 .00
R044660	\$ 303,500 .00	\$.00	\$ 303,500 .00
R044670	\$ 395,750 .00	\$.00	\$ 395,750 .00
R044680	\$ 516,600 .00	\$.00	\$ 516,600 .00
R044690	\$ 443,310 .00	\$.00	\$ 443,310 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
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	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
TOTAL:	\$ 3,389,180 .00	\$ 0 .00	\$ 3,389,180 .00

ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number 43802

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R044600	\$ 315,420 .00	\$.00	\$ 315,420 .00
R044620	\$ 342,760 .00	\$.00	\$ 342,760 .00
R044640	\$ 389,970 .00	\$.00	\$ 389,970 .00
R044650	\$ 681,870 .00	\$.00	\$ 681,870 .00
R044660	\$ 303,500 .00	\$.00	\$ 303,500 .00
R044670	\$ 395,750 .00	\$.00	\$ 395,750 .00
R044680	\$ 516,600 .00	\$.00	\$ 516,600 .00
R044690	\$ 443,310 .00	\$.00	\$ 443,310 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
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	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
TOTAL:	\$ 3,389,180 .00	\$ 0 .00	\$ 3,389,180 .00

ATTACHMENT C
Actual Values as agreed to by all Parties

Docket Number 43802

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R044600	\$ 213,950.00	\$.00	\$ 213,950.00
R044620	\$ 232,490.00	\$.00	\$ 232,490.00
R044640	\$ 264,520.00	\$.00	\$ 264,520.00
R044650	\$ 462,510.00	\$.00	\$ 462,510.00
R044660	\$ 205,860.00	\$.00	\$ 205,860.00
R044670	\$ 268,440.00	\$.00	\$ 268,440.00
R044680	\$ 350,410.00	\$.00	\$ 350,410.00
R044690	\$ 300,700.00	\$.00	\$ 300,700.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
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	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
TOTAL:	\$ 2,298,880.00	\$ 0.00	\$ 2,298,880.00