



**ORDER:**

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 17th day of September 2005.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

September 15, 2005

Karen E Hart

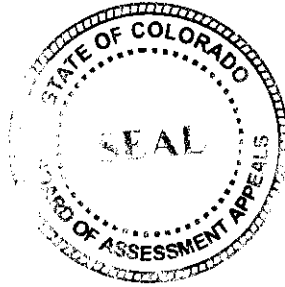
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:  43758  Schedule Number:  1142-05-008
Petitioner:  <b>PROLOGIS DEVELOPMENT SERVICES</b>  v.  Respondent:  <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	
Attorneys for Denver County Board of Equalization  Cole Finegan #16853 City Attorney  Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
<b>STIPULATION (AS TO TAX YEAR 2004 ACTUAL VALUE)</b>	

Petitioner, PROLOGIS DEVELOPMENT SERVICES, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
11220 E. 53<sup>rd</sup> Ave.  
Denver, Colorado
  
2. The subject property is classified as industrial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2004.

Land	\$	955,500.00
Improvements	\$	<u>4,860,800.00</u>
Total	\$	5,816,300.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	955,500.00
Improvements	\$	<u>4,860,800.00</u>
Total	\$	5,816,300.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2004.

Land	\$	955,500.00
Improvements	\$	<u>4,695,400.00</u>
Total	\$	5,650,900.00

6. The valuations, as established above, shall be binding only with respect to tax year 2004.

7. Brief narrative as to why the reduction was made:

The value of the subject property was adjusted due to the vacancy issue at the property.


8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 12, 2005 at 8:30 a.m. be vacated.

DATED this 13<sup>th</sup> day of September, 2005.

Agent for Petitioner

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Denver County Board of Equalization

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