

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 43648
Petitioner: SAV-O-MAT INC, v. Respondent: WELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R2972886

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$50,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of July 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 27, 2005

Karen E Hart

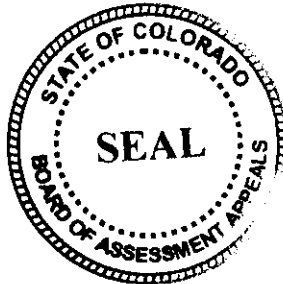
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 43648
Single County Schedule Number 2972886

STIPULATION (As To Tax Year 2004 Actual Value)

Petitioner(s), SAV-O-MAT INC. - (AGENT) LIGHT + COMPANY
CHRIS BARNES

vs.

WELD COUNTY BOARD OF EQUALIZATION

Respondent.

Petitioner(s) and Respondent hereby enter into this stipulation regarding the tax year 2004 valuation of the subject property, and jointly move that arbitration of the property in question be hereby resolved.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
A FAST FILL CONVENIENCE + GAS FACILITY LOCATED IN GREELEY
COLORADO @ 1800 9TH STREET

2. The subject property is classified as COMMERCIAL property (what type).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2004:

Land	\$	<u>27,363</u>	.00
Improvements	\$	<u>72,637</u>	.00
Total	\$	<u>100,000</u>	.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	<u>27,363</u>	.00
Improvements	\$	<u>72,637</u>	.00
Total	\$	<u>100,000</u>	.00

Single Schedule No.

WELD ASSESSOR

003

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2004 actual value for the subject property:

Land	\$	<u>25,000</u>	.00
Improvements	\$	<u>25,000</u>	.00
Total	\$	<u>50,000</u>	.00

6. The valuation, as established above, shall be binding only with respect to tax year 2004.

7. Brief narrative as to why the reduction was made:

The Subject property (Mtno still operating) HAS Remediation issues THAT NEED RESOLVED - Expense TO CORRECT PROBLEMS CAUSE A SHORT TERM LOSS IN VALUE UNTIL RESOLVED.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 23, 2005 (date) at 1:00 PM (time) be vacated, or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 16 day of July, 2005

CM Burns Light & Company, Inc.
Petitioner(s) or Attorney

Cindy Maugher #13241
County Attorney for Respondent,
Board of Equalization

Address:

CM Burns Light & Company, Inc.
901 E. Kenyon Avenue
Suite 3900
Denver, CO 80237

Address:

915 10th Street P.O. Box 758
Greeley, CO 80632

Telephone: 303.575.9306

Telephone: 970-356-4000 x4391

[Signature]
County Assessor

Address:

1400 N. 17th Ave
Greeley, CO
80631

Docket Number 43648
StipCnty.met

Telephone: 970-353-3845

Single Schedule No.
2972086