

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 43638
Petitioner: ITW MORTGAGE INVESTMENTS III, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-28-2-15-001+1

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$32,336,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of December 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

December 20, 2005

Karen E Hart

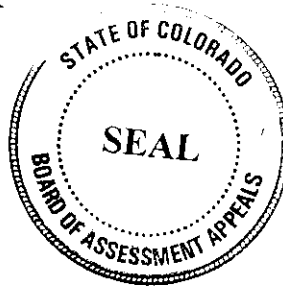
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 43638**

ARAPAHOE COUNTY

DEC 15 2005

ATTORNEY'S OFFICE

STIPULATION (As To Tax Year 2004 Actual Value)

ITW MORTGAGE INVESTMENTS III,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

ARAPAHOE COUNTY

DEC 09 2005

ATTORNEY'S OFFICE

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2004 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as multi units and described as follows: 2134 S. Richfield Way; See Schedule Numbers below; RA's 196-003 & 004

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2004 actual value of the subject property should be reduced as follows:

ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY

SCHEDULE NO.	LAND VALUE	IMPROVEMENTS	TOTAL 2004 ACTUAL VALUE
1975-28-2-15-001	\$1,536,000	\$11,776,000	\$13,312,000
1975-28-2-16-001	\$2,592,000	\$19,872,000	\$22,464,000

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

SCHEDULE NO.	LAND VALUE	IMPROVEMENTS	TOTAL 2004 ACTUAL VALUE
1975-28-2-15-001	\$1,536,000	\$10,496,000	\$12,032,000
1975-28-2-16-001	\$2,592,000	\$17,712,000	\$20,304,000
		TOTAL	\$32,336,000

The valuation, as established above, shall be binding only with respect to the tax year 2004.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2005 DEC 28 PM 12:09

DATED this 4th day of December 2005.

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