

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 43615
Petitioner: LADYBUG CORPORATION, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0425475+2

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$2,013
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of July 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 18, 2005



Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Keela Steele



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

LADYBUG CORP.,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Attorney for Respondent:

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Docket Number: **43615**

Schedule Nos.:
R0425475+2

CO 04/15 PM 5:00

STIPULATION (As to Tax Year 2004 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties were classified as Vacant Land property.
3. Further review indicates that the properties identified on Attachment A shall be classified as Agricultural, classification code 4123.

4. Attachment A reflects the actual values of the subject properties as assigned by the Assessor for tax year 2004.

5. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

6. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2004 actual values of the subject properties, as also shown on Attachment A.


7. The classifications and valuations, as established on Attachment A, shall be binding only with respect to tax year 2004.


8. Brief Narrative as to why the reductions were made:

In light of the Court of Appeals ruling regarding the 2001 agricultural classification, Respondent has agreed to change the property classification from the Vacant Land, classification code 0200, to Agricultural, classification code 4123, for these three parcels for tax year 2004.

9. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 15th day of July, 2005.


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ATTACHMENT A

PARCEL #	ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0425475	\$291,400	\$291,400	\$1,748
R0425476	\$40,000	\$40,000	\$120
R0425477	\$48,400	\$48,400	\$145