## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

UNION SQUARE HOLDINGS LLC,

v.

Respondent:

JEFFERSON COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 43571

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 126278A

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2003 actual value of the subject property.
- 3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,488,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of December 2005.

**BOARD OF ASSESSMENT APPEALS** 

This decision was put on record December 28, 2005

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Dahra A Raumhaah

### RECEIVED

# Colorado Board of Assessment Appeals BOCC ABATEMENT APPEAL STIPULATION

DEC Z I ZOUS

Docket Number: 43571 <u>Union Square Holdings</u> Petitioner,

VS.

Jefferson County Board of Commissioners

Respondent.

#### BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number: 126278
- 2. This Stipulation pertains to the year(s): 2003
- 3. The parties agree that the 2003 and 2003 actual values of the subject property shall be Stipulated Values below:

BOCC Value	Stipulated Values	
\$1,727,070	<u>\$1,488,500</u>	Total actual value, with
\$858,350	\$900,000	allocated to land; and
\$868,720	\$588,500	allocated to improvements.

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have a Available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive his right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 126278 for the assessment years(s) covered by this Stipulation.

Petitione	er (s)	Jefferson	County Board of Commissioners
	Signature		Signature EM Fund
Ву:	Greg Evans	By:	Martin E Mikinger
Title:	President	Title:	Assistant County Attorney
Phone:	303 573-7000	Phone:	(30) 271-8900
Date:	12-21-05	Date:	13-27-05

100 Jefferson County Parkway Golden, CO 80419