

3. The parties agreed that the 01-02 actual value of the subject property should be reduced to:

Total Value: \$17,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 01-02 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of May 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 5, 2005

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 43569

County Account Numbers: R0103431

~~STIPULATION (As To Tax Year 2001 Actual Value)~~

PAGE 1 OF 2

NORTH STAR INC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows:

Lot 1 Boulder Tech Center Replat A Replat of Block 1

- 2. The subject property is classified as Commercial.

- 3. The County Assessor assigned the following actual value to the subject property for tax year 2001:

Land	\$ 1,644,900
Improvements	\$ 7,776,100
Total	\$ 9,411,000

- 4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 1,644,900
Improvements	\$ 7,776,100
Total	\$ 9,411,000

- 5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2001 actual value for the subject property:

Land	\$ 1,644,900
Improvements	\$ 6,855,100
Total	\$ 8,500,000

Petitioner's Initials

[Handwritten initials]

Date

4/27/05

Docket Number: 43569

County Schedule Numbers: R0103431

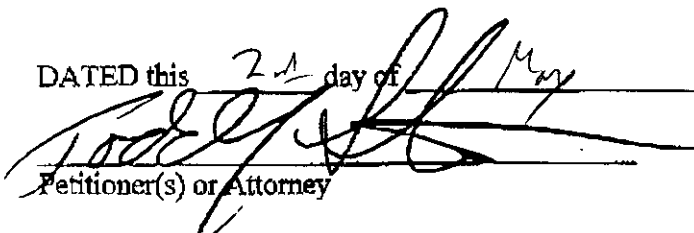
STIPULATION (As To Tax Year 2001 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2001.
- 7. Brief narrative as to why the reduction was made:

This is a single tenant building. The tenant has reduced the amount of occupancy leading to excess vacancy in the building. Value reduction reflects this factor.
- 8. Both parties agree that the hearing not yet scheduled before the Board of Assessment Appeals be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 21 day of May, 2005.



Petitioner(s) or Attorney

Address:

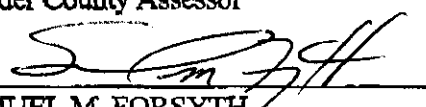
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MICHAEL KOERTJE #21921
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CINDY DOMENICO
Boulder County Assessor

By: 
SAMUEL M. FORSYTH
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P. O. Box 471
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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 43569

County Account Numbers: R0103431

~~STIPULATION (As To Tax Year 2002 Actual Value)~~

PAGE 1 OF 2

NORTH STAR INC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF COMMISSIONERS,

~~Respondent~~

Petitioner(s) and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows:

Lot 1 Boulder Tech Center Replat A Replat of Block 1

- 2. The subject property is classified as Commercial.

- 3. The County Assessor assigned the following actual value to the subject property for tax year 2002:

Land	\$ 1,644,900
Improvements	\$ 7,776,100
Total	\$ 9,411,000

- 4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 1,644,900
Improvements	\$ 7,776,100
Total	\$ 9,411,000

- 5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2002 actual value for the subject property:

Land	\$ 1,644,900
Improvements	\$ 6,855,100
Total	\$ 8,500,000

Petitioner's Initials

Date

4/27/05

Docket Number: 43569

County Schedule Numbers: R0103431

STIPULATION (As To Tax Year 2002 Actual Value)

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax year 2002.

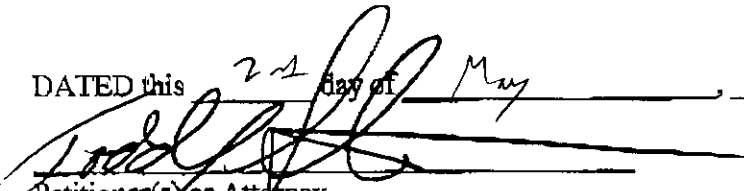
7. Brief narrative as to why the reduction was made:

This is a single tenant building. The tenant has reduced the amount of occupancy leading to excess vacancy in the building. Value reduction reflects this factor.

8. Both parties agree that the hearing not yet scheduled before the Board of Assessment Appeals be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 22 day of May, 2005.



Petitioner(s) or Attorney

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