

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: UNITED STATES EXPLORATION INC, v. Respondent: WELD COUNTY BOARD OF COMMISSIONERS.	
Attorney or Party Without Attorney for the Petitioner: Name: Richard D Logan Logan & Firmine Inc. Address: 3615 S Huron St Suite 200 Englewood, CO 80110 Phone Number: 303-761-8260	Docket Number: 43479
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 00249387+56

Category: Abatement Property Type: Oil and Gas

2. Petitioner is protesting the 99-00 actual value of the subject property.

3. The parties agreed that the 99-00 actual value of the subject property should be reduced to:

Total Value: \$1,431,473
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 99-00 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of May 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 11, 2005

Karen E Hart

Karen E. Hart

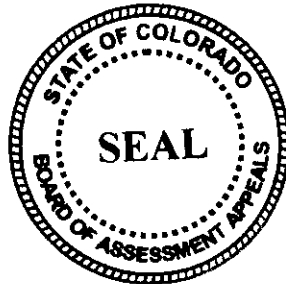
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 43479

Single County Schedule Number: Various (see attached for detail)

STIPULATION (As to Abatement/Refund for Tax Year 1999)
United States Exploration Inc

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 1999 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
Oil & Gas Production

2. The subject property is classified as Oil & Gas Production (what type of property).
(Real)

3. The County Assessor originally assigned the following actual value to the subject property for tax year 1999:

Land	\$	<u> </u>	.00
Improvements	\$	<u>1,088,262</u>	.00
Total	\$	<u>1,088,262</u>	0.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u> </u>	.00
Improvements	\$	<u>1,088,262</u>	.00
Total	\$	<u>1,088,262</u>	0.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 1999 actual value for the subject property:

Land	\$	_____	.00
Improvements	\$	721,371	.00
Total	\$	721,371	0.00

6. The valuation, as established above, shall be binding only with respect to tax year 1999.

7. Brief narrative as to why the reduction was made:

Did not take allowable netback deductions

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ (date) at _____ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28 day of April, 2005.

Richard A. Logan
Petitioner(s) or Agent or Attorney

Cindy Yauque #13241
County Attorney for Respondent,
Board of Commissioners

Address:
c/o Logan & Firmine, Inc.
3615 S. Huron St., #200
Englewood, CO 80110-3494

Address:
915 10th St.
P.O. BOX 758
Greeley, CO 80632

Telephone: 303-761-8260

Telephone: 970-356-4000 x4391

Stanley J. Stephens
County Assessor

Address:

Telephone: _____

Docket Number 43479

1999 TAXES (1998 PRODUCTION YEAR)

County	1999 Actual Value	Assessed Production Value	Original Tax	Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
Weld	0	0	0.00	0	0.00	0	0.00	887	0.090492
Weld	0	0	0.00	0	0.00	0	0.00	189	0.121123
Weld	0	0	0.00	0	0.00	0	0.00	887	0.090492
Weld	0	0	0.00	0	0.00	0	0.00	1435	0.107953
Weld	0	0	0.00	0	0.00	0	0.00	1305	0.077834
Weld	0	0	0.00	0	0.00	0	0.00	1305	0.077834
Weld	0	0	0.00	0	0.00	0	0.00	800	0.075979
Weld	0	0	0.00	0	0.00	0	0.00	128	0.080174
Weld	0	0	0.00	0	0.00	0	0.00	126	0.079174
Weld	0	0	0.00	0	0.00	0	0.00	1303	0.078834
Weld	0	0	0.00	0	0.00	0	0.00	2104	0.119030
Weld	16,424	14,370	1,139.76	7,370	584.55	7,000	555.21	120	0.079315
Weld	110,188	96,410	8,100.28	9,780	821.71	86,630	7,278.57	708	0.084019
Weld	26,024	22,770	1,881.22	6,700	547.66	16,070	1,313.56	310	0.081740
Weld	12,070	10,560	900.23	8,130	693.07	2,430	207.16	305	0.085249
Weld	75,398	65,980	4,792.52	11,190	812.80	54,790	3,979.72	808	0.072636
Weld	23,140	20,250	1,707.90	7,900	666.29	12,350	1,041.61	542	0.084341
Weld	39,641	34,690	2,927.04	9,640	813.39	25,050	2,113.65	1371	0.084377
Weld	33,685	29,470	2,486.60	8,960	756.02	20,510	1,730.58	1371	0.084377
Weld	57,629	50,420	3,991.96	10,100	799.66	40,320	3,192.30	133	0.079174
Weld	21,292	18,630	1,475.02	5,630	445.75	13,000	1,029.27	133	0.079174
Weld	25,193	22,040	1,835.94	7,640	636.41	14,400	1,199.53	319	0.083300
Weld	34,467	30,160	2,361.98	8,180	640.62	21,980	1,721.36	118	0.078315
Weld	36,858	32,250	2,720.00	6,450	544.00	25,800	2,176.00	542	0.084341

1999 TAXES (1998 PRODUCTION YEAR)

County	1999 Actual Value	Assessed Production Value	Original Tax	Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
Weld	52,933	46,310	3,626.76	13,860	1,085.45	32,450	2,541.31	118	0.078315
Weld	27,753	24,290	2,026.12	9,560	797.44	14,730	1,228.68	688	0.083414
Weld	17,618	15,410	1,834.25	6,200	737.99	9,210	1,096.26	2104	0.119030
Weld	36,728	32,140	3,825.63	6,170	734.42	25,970	3,091.21	2104	0.119030
Weld	36,745	32,150	2,534.52	5,870	462.76	26,280	2,071.76	1303	0.078834
Weld	8,169	7,150	771.86	6,790	733.00	360	38.86	1435	0.107953
Weld	13,286	11,620	1,254.42	6,500	701.69	5,120	552.73	1435	0.107953
Weld	29,084	25,440	2,168.74	7,450	635.11	17,990	1,533.63	305	0.085249
Weld	0	0	0.00	0	0.00	0	0.00	808	0.072636
Weld	24,565	21,500	1,673.44	8,190	637.46	13,310	1,035.98	1305	0.077834
Weld	36,066	31,560	2,662.94	7,980	673.33	23,580	1,989.61	1373	0.084377
Weld	10,478	9,170	735.20	6,680	535.56	2,490	199.64	127	0.080174
Weld	10,523	9,210	967.14	8,740	917.78	470	49.36	1400	0.105009
Weld	0	0	0.00	0	0.00	0	0.00	1400	0.105009
Weld	18,338	16,040	1,286.00	5,550	444.97	10,490	841.03	128	0.080174
Weld	1,312	1,150	92.20	1,090	87.39	60	4.81	128	0.080174
Weld	29,042	25,390	2,059.71	8,550	693.60	16,840	1,366.11	123	0.081123
Weld	9,339	8,180	663.59	7,600	616.53	580	47.06	123	0.081123
Weld	26,588	23,260	2,817.32	12,220	1,480.12	11,040	1,337.20	2103	0.121123
Weld	12,090	10,580	1,281.48	7,520	910.84	3,060	370.64	2103	0.121123
Weld	46,972	41,100	3,375.25	6,060	497.67	35,040	2,877.58	108	0.082123
Weld	16,258	14,230	1,168.61	3,080	252.94	11,150	915.67	108	0.082123
Weld	11,646	10,190	754.36	7,400	547.82	2,790	206.54	820	0.074030
Weld	3,612	3,160	240.09	3,000	227.94	160	12.15	800	0.075979

999 TAXES (1998 PRODUCTION YEAR)

County	1999 Actual Value	Assessed Production Value	Original Tax	Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
Weld	3,726	3,260	247.69	2,920	221.86	340	25.83	800	0.075979
Weld	10,797	9,450	735.53	6,300	490.35	3,150	245.18	1305	0.077834
Weld	9,818	8,590	668.59	6,770	526.94	1,820	141.65	1305	0.077834
Weld	19,620	17,170	1,336.41	12,690	987.71	4,480	348.70	1305	0.077834
Weld	19,620	17,170	1,336.41	5,060	393.84	12,110	942.57	1305	0.077834
Weld	5,638	4,930	383.72	3,720	289.54	1,210	94.18	1305	0.077834
Weld	3,432	3,000	233.50	2,850	221.83	150	11.67	1305	0.077834
Weld	10,942	9,570	866.00	7,400	669.64	2,170	196.36	887	0.090492
Weld	13,546	11,860	901.12	9,590	728.64	2,270	172.48	800	0.075979
	1,088,293	952,230	80,829.05	321,030	27,704.07	631,200	53,124.98		

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 43479
Single County Schedule Number: Various (see attached for detail)

STIPULATION (As to Abatement/Refund for Tax Year 2000)
United States Exploration Inc

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2000 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Oil and Gas Production

2. The subject property is classified as Oil & Gas Production (what type of property).
(Real)

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2000:

Land	\$	<u> </u>	.00
Improvements	\$	<u>1,022,160</u>	.00
Total	\$	<u>1,022,160</u>	0.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u> </u>	.00
Improvements	\$	<u>1,022,160</u>	.00
Total	\$	<u>1,022,160</u>	0.00

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COUNTY CLERK

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2000 actual value for the subject property:

Land	\$	_____	.00
Improvements	\$	710,102	.00
Total	\$	710,102	⁰ .00

6. The valuation, as established above, shall be binding only with respect to tax year 2000.

7. Brief narrative as to why the reduction was made:

Did not take allowable netback deductions

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ (date) at _____ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28 day of April, 2005.

Richard A. Logan
Petitioner(s) or Agent or Attorney

Cyndy Manguerra #13241
County Attorney for Respondent
Board of Commissioners

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c/o Logan & Firmine, Inc.
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Telephone: 303-761-8260

Telephone: 970-356-4000 X4391

Stanley J. Peterson
County Assessor

Address:

Telephone: _____

Docket Number 43479

C.
- 2000 TAXES (1999 PRODUCTION YEAR)

County	2000 Actual Value	Assessed Production Value	Original Tax	Abate. / Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
Id	0	0	0.00	0	0.00	0	0.00	887	0.088206
Id	0	0	0.00	0	0.00	0	0.00	189	0.114909
Id	0	0	0.00	0	0.00	0	0.00	887	0.088206
Id	0	0	0.00	0	0.00	0	0.00	1435	0.105946
Id	0	0	0.00	0	0.00	0	0.00	1305	0.075827
Id	0	0	0.00	0	0.00	0	0.00	1305	0.075827
Id	0	0	0.00	0	0.00	0	0.00	800	0.073701
Id	0	0	0.00	0	0.00	0	0.00	128	0.074009
Id	0	0	0.00	0	0.00	0	0.00	126	0.073009
Id	0	0	0.00	0	0.00	0	0.00	1303	0.076827
Id	0	0	0.00	0	0.00	0	0.00	2104	0.112892
Id	13,886	12,150	910.86	7,370	552.51	4,780	358.35	120	0.074968
Id	96,988	84,860	7,259.44	8,680	742.54	76,180	6,516.90	708	0.085546
Id	22,709	19,870	1,636.40	6,820	561.66	13,050	1,074.74	310	0.082355
Id	19,738	17,270	1,483.54	7,840	673.48	9,430	810.06	305	0.085903
Id	68,972	60,350	4,522.26	8,060	603.97	52,290	3,918.29	808	0.074934
Id	21,054	18,420	1,553.52	6,600	556.64	11,820	996.88	542	0.084339
Id	29,914	26,170	2,155.62	6,730	554.35	19,440	1,601.27	1371	0.082370
Id	40,226	35,200	2,899.42	8,200	675.43	27,000	2,223.99	1371	0.082370
Id	16,966	14,850	1,084.18	14,110	1,030.16	740	54.02	133	0.073009
Id	34,963	30,590	2,233.34	4,760	347.52	25,830	1,885.82	133	0.073009
Id	36,811	32,210	2,705.74	6,340	532.58	25,870	2,173.16	319	0.084003
Id	29,904	26,160	1,935.00	6,820	504.46	19,340	1,430.54	118	0.073968
Id	66,378	58,090	4,899.26	4,790	403.98	53,300	4,495.28	542	0.084339

NC.
- 2000 TAXES (1999 PRODUCTION YEAR)

County	2000 Actual Value	Assessed Production Value	Original Tax	Abate. / Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
ld	56,493	49,430	3,656.24	7,430	549.58	42,000	3,106.66	118	0.073968
ld	29,681	25,980	2,312.90	9,750	868.00	16,230	1,444.90	688	0.089026
ld	24,961	21,840	2,465.56	6,970	786.86	14,870	1,678.70	2104	0.112892
ld	25,104	21,970	2,480.24	6,790	766.54	15,180	1,713.70	2104	0.112892
ld	11,003	9,630	739.84	5,880	451.74	3,750	288.10	1303	0.076827
ld	8,045	7,040	745.86	5,300	561.51	1,740	184.35	1435	0.105946
ld	8,045	7,040	745.86	6,690	708.78	350	37.08	1435	0.105946
ld	27,140	23,750	2,040.20	6,460	554.93	17,290	1,485.27	305	0.085903
ld	0	0	0.00	0	0.00	0	0.00	808	0.074934
ld	16,215	14,190	1,075.98	7,100	538.37	7,090	537.61	1305	0.075827
ld	93,985	82,240	6,774.10	14,170	1,167.18	68,070	5,606.92	1373	0.082370
ld	11,043	9,660	714.92	7,100	525.46	2,560	189.46	127	0.074009
ld	0	0	0.00	0	0.00	0	0.00	1400	0.101928
ld	10,394	9,100	927.54	7,020	715.53	2,080	212.01	1400	0.101928
ld	14,065	12,310	911.05	6,800	503.26	5,510	407.79	128	0.074009
ld	6,619	5,790	428.51	5,500	407.05	290	21.46	128	0.074009
ld	20,898	18,290	1,370.09	8,400	629.24	9,890	740.85	123	0.074909
ld	20,913	18,300	1,370.84	8,660	648.71	9,640	722.13	123	0.074909
ld	16,746	14,650	1,698.07	7,920	918.00	6,730	780.07	2156	0.115909
d	25,572	22,370	2,592.89	5,800	672.27	16,570	1,920.62	2156	0.115909
d	26,595	23,270	1,766.39	7,140	541.99	16,130	1,224.40	108	0.075909
d	26,808	23,450	1,780.07	4,600	349.18	18,850	1,430.89	108	0.075909
d	0	0	0.00	0	0.00	0	0.00	820	0.071801
d	0	0	0.00	0	0.00	0	0.00	800	0.073701

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- 2000 TAXES (1999 PRODUCTION YEAR)

County	2000 Actual Value	Assessed Production Value	Original Tax	Abate. / Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
Id	0	0	0.00	0	0.00	0	0.00	800	0.073701
Id	8,505	7,440	564.15	7,070	536.10	370	28.05	1305	0.075827
Id	8,505	7,440	564.15	6,370	483.02	1,070	81.13	1305	0.075827
Id	9,365	8,200	621.78	5,830	442.07	2,370	179.71	1305	0.075827
Id	9,365	8,190	621.02	4,880	370.04	3,310	250.98	1305	0.075827
Id	0	0	0.00	0	0.00	0	0.00	1305	0.075827
Id	0	0	0.00	0	0.00	0	0.00	1305	0.075827
Id	7,579	6,630	584.80	6,300	555.70	330	29.10	887	0.088206
d	0	0	0.00	0	0.00	0	0.00	800	0.073701
	1,022,153	894,390	74,831.63	273,050	22,990.41	621,340	51,841.22		