

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: SHEPLER & THOMAS INC, v. Respondent: WELD COUNTY BOARD OF COMMISSIONERS.	
Attorney or Party Without Attorney for the Petitioner: Name: Richard D Logan Logan & Firmine Inc. Address: 3615 S Huron St Suite 200 Englewood, CO 80110 Phone Number: 303-761-8260	Docket Number: 43478
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
County Schedule No.: 00116588+71
Category: Abatement Property Type: Oil and Gas
2. Petitioner is protesting the 1999 actual value of the subject property.

3. The parties agreed that the 1999 actual value of the subject property should be reduced to:

Total Value: \$556,228
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1999 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of May 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 11, 2005

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 43478

Single County Schedule Number: Various (See attached for detail)

STIPULATION (As to Abatement/Refund for Tax Year 1999)
Shepler & Thomas Inc

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 1999 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Oil and Gas Production

2. The subject property is classified as Oil & Gas Production (what type of property).
(Real)

3. The County Assessor originally assigned the following actual value to the subject property for tax year 1999:

Land	\$	<u> </u>	.00
Improvements	\$	<u>960,388</u>	.00
Total	\$	<u>960,388</u>	<u>0</u> .00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u> </u>	.00
Improvements	\$	<u>960,388</u>	.00
Total	\$	<u>960,388</u>	<u>0</u> .00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 1999 actual value for the subject property:

Land	\$	_____	.00
Improvements	\$	556,228	.00
Total	\$	556,228	0.00

6. The valuation, as established above, shall be binding only with respect to tax year 1999.

7. Brief narrative as to why the reduction was made:
Did not take allowable netback deductions

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ (date) at _____ (time) be vacated or a hearing ~~has not yet been scheduled~~ before the Board of Assessment Appeals.

DATED this 28 day of April, 2005.

Richard A. Logan
Petitioner(s) or Agent or Attorney

Cindy Manguerra #13241
County Attorney for Respondent,
Board of Commissioners

Address:
c/o Logan & Firmine, Inc.
3615 S. Huron St., #200
Englewood, CO 80110-3494

Address:
915 10th St.
P.O. BOX 758
Greeley, CO 80632

Telephone: 303-761-8260

Telephone: 970-351-1000 x4391

Stanley G. Jensen
County Assessor

Address:

Telephone: _____

Docket Number 43478

SHEPLER & THOMAS, INC.
PETITION FOR REFUND OF TAXES - 1999 TAXES (1998 PRODUCTION YEAR)

Schedule No.	Well Name	County	1999 Actual Value	Assessed Production Value	Original Tax	Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O0070589	Bernhardt 7-2	Weld	6,450	5,640	478.82	5,360	455.05	280	23.77	550	0.084898
O0072489	Oster 10-3	Weld	9,266	8,100	683.86	5,440	459.28	2,660	224.58	556	0.084427
O0115788	Oster 10-2	Weld	12,630	11,050	932.92	5,400	455.91	5,650	477.01	556	0.084427
O0115888	Oster 10-1	Weld	12,708	11,120	938.82	5,400	455.91	5,720	482.91	556	0.084427
O0115988	Spaur 10-3	Weld	16,616	14,540	1,227.56	5,410	456.75	9,130	770.81	556	0.084427
O0116088	Purvis 10-2	Weld	9,417	8,240	695.68	5,410	456.75	2,830	238.93	556	0.084427
O0116188	Stroh 14-1	Weld	11,687	10,230	836.86	5,410	442.57	4,820	394.29	554	0.081805
O0116288	Hoshiko 2-2	Weld	70,118	61,350	5,415.36	5,410	477.54	55,940	4,937.82	738	0.088270
O0116488	Stroh 14-2	Weld	13,986	12,240	1,001.30	5,410	442.57	6,830	558.73	554	0.081805
O0116588	Bernhardt 7-1	Weld	7,889	6,900	585.80	5,410	459.30	1,490	126.50	550	0.084898
O0116688	Kielian 2-1	Weld	61,562	53,865	4,573.03	5,410	459.30	48,455	4,113.73	552	0.084898
O0116688	Kielian 2-2	Weld	61,562	53,865	4,573.03	4,920	417.70	48,945	4,155.33	552	0.084898
O0159387	UCLI 6-3	Weld	13,916	12,180	1,027.28	5,370	452.91	6,810	574.37	542	0.084341
O0159487	Spaur 10-2	Weld	12,573	11,000	928.70	5,370	453.37	5,630	475.33	556	0.084427
O0159587	Purvis 10-1	Weld	11,488	10,050	848.50	5,370	453.37	4,680	395.13	556	0.084427
O0159787	Brown-McCarty 30-5	Weld	11,565	10,120	853.54	5,370	452.91	4,750	400.63	542	0.084341
O0159887	Hoshiko 1-2	Weld	9,723	8,510	751.18	5,370	474.01	3,140	277.17	738	0.088270
O0159987	Christenson 8-19	Weld	10,879	9,520	840.34	5,370	474.01	4,150	366.33	732	0.088270
O0160187	McCarty 30-4	Weld	7,695	6,730	567.62	5,370	452.91	1,360	114.71	542	0.084341
O0160387	Moser 34-33	Weld	21,308	18,650	1,566.84	5,350	449.47	13,300	1,117.37	520	0.084013
O0165292	Every-Brooks 18-1	Weld	9,843	8,610	723.36	4,280	359.58	4,330	363.78	520	0.084013
O0243593	McCarty 28-2	Weld	13,397	11,720	988.48	5,370	452.91	6,350	535.57	542	0.084341
O0243693	McCarty 28-1	Weld	9,192	8,050	678.94	5,370	452.91	2,680	226.03	542	0.084341
O0243793	McCarty 28-3	Weld	13,911	12,175	1,026.85	5,370	452.91	6,805	573.94	542	0.084341
O0243793	McCarty 28-4	Weld	13,911	12,175	1,026.85	4,910	414.11	7,265	612.74	542	0.084341
O0243893	McCarty 28-5	Weld	10,777	9,430	795.34	5,410	456.28	4,020	339.06	542	0.084341

SHEPLER & THOMAS, INC.
 PETITION FOR REFUND OF TAXES - 1999 TAXES (1998 PRODUCTION YEAR)

Schedule No.	Well Name	County	1999 Actual Value	Assessed Production Value	Original Tax	Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O0243993	McCarty 28-6	Weld	15,527	13,585	1,145.77	5,410	456.28	8,175	689.49	542	0.084341
O0243993	McCarty 28-7	Weld	15,527	13,585	1,145.77	4,920	414.96	8,665	730.81	542	0.084341
O0244093	McCarty 28-8	Weld	13,949	12,200	1,028.96	5,440	458.82	6,760	570.14	542	0.084341
O0253988	Carlson 18-1	Weld	6,251	5,470	459.56	5,200	436.87	270	22.69	520	0.084013
O0254088	Carlson 18-2	Weld	11,503	10,070	846.02	5,330	447.79	4,740	398.23	520	0.084013
O0254188	Carlson 18-3	Weld	11,260	9,850	827.52	5,370	451.15	4,480	376.37	520	0.084013
O0258793	Schwalm-Ulmann 18-1	Weld	10,241	8,960	752.76	5,020	421.75	3,940	331.01	520	0.084013
O0304894	Fields-Neison 34-1	Weld	5,015	4,390	489.36	3,710	413.56	680	75.80	578	0.111471
O0304994	McDowell 34-1	Weld	10,903	9,540	1,063.44	4,740	528.37	4,800	535.07	578	0.111471
O0309994	McCarty 31-1	Weld	6,719	5,880	495.92	5,330	449.54	550	46.38	542	0.084341
O1606786	Stephens-Foe 10-2	Weld	10,230	8,950	760.26	5,020	426.42	3,930	333.84	429	0.084945
O1606886	Stephens-Foe 10-3	Weld	9,720	8,510	719.36	5,330	450.55	3,180	268.81	400	0.084531
O1606986	Stephens-Foe 10-4	Weld	15,440	13,510	1,147.60	5,330	452.76	8,180	694.84	429	0.084945
O1607186	Stephens-Foe 10-1	Weld	11,225	9,820	834.16	4,740	402.64	5,080	431.52	429	0.084945
O1607586	Warren 10-1	Weld	12,792	11,190	950.54	5,020	426.42	6,170	524.12	429	0.084945
O1625786	Wiedeman 21-2	Weld	7,593	6,650	561.44	5,020	423.82	1,630	137.62	556	0.084427
O1625986	Wiedeman 21-1	Weld	7,400	6,480	547.08	5,020	423.82	1,460	123.26	556	0.084427
O1630286	Smith-Reeves 27-1	Weld	3,940	3,450	380.98	2,110	233.00	1,340	147.98	585	0.110428
O1631386	Meillon 28-1	Weld	10,772	9,430	796.14	3,690	311.54	5,740	484.60	556	0.084427
O1631586	Meillon 28-3	Weld	10,104	8,840	746.34	5,020	423.82	3,820	322.52	556	0.084427
O1631686	Meillon 28-2	Weld	9,921	8,680	732.82	5,020	423.82	3,660	309.00	556	0.084427
O1632086	Williams 28-1	Weld	7,972	6,975	588.88	5,330	450.00	1,645	138.88	556	0.084427
O1632086	Williams 28-2	Weld	7,972	6,975	588.88	4,900	413.69	2,075	175.19	556	0.084427
O1632286	Kinzer 28-1	Weld	10,982	9,610	811.34	4,350	367.26	5,260	444.08	556	0.084427
O1636186	Parish 32-1	Weld	10,713	9,370	787.20	5,370	451.15	4,000	336.05	509	0.084013
O1636286	Parish 32-2	Weld	11,848	10,370	871.22	5,370	451.15	5,000	420.07	509	0.084013

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O1636486	Rieder 32-1	Weld	11,730	10,260	861.98	4,740	398.22	5,520	463.76	520	0.084013
O1636786	Miller 32-1	Weld	12,831	11,220	942.62	5,020	421.75	6,200	520.87	520	0.084013
O1637586	Moser 12-33	Weld	17,247	15,090	1,267.76	5,330	447.79	9,760	819.97	520	0.084013
O1637686	Moser 23-33	Weld	60,568	53,000	4,452.68	5,310	446.11	47,690	4,006.57	520	0.084013
O1638486	Moser #1	Weld	14,983	13,110	1,101.42	5,020	421.75	8,090	679.67	520	0.084013
O4564786	Spaur 10-1	Weld	6,063	5,310	448.30	5,040	425.51	270	22.79	556	0.084427
O4634686	Coming 17-1	Weld	2,526	2,210	185.67	2,100	176.43	110	9.24	520	0.084013
O4634686	Coming 17-2	Weld	2,526	2,210	185.67	2,100	176.43	110	9.24	520	0.084013
O4634886	Coming 17-3	Weld	0	0	0.00	0	0.00	0	0.00	520	0.084013
O4636386	Nygren 19-1	Weld	7,981	6,985	586.83	5,020	421.75	1,965	165.08	520	0.084013
O4636386	Nygren 19-2	Weld	7,981	6,985	586.83	5,020	421.75	1,965	165.08	520	0.084013
O4637186	Evans-Stroh 20-1	Weld	12,925	11,310	950.18	5,330	447.79	5,980	502.39	520	0.084013
O4637386	Brown 20-1	Weld	4,939	4,320	362.94	4,010	336.89	310	26.05	520	0.084013
O4637486	Brown 20-2	Weld	7,478	6,540	549.44	4,350	365.46	2,190	183.98	520	0.084013
O4644486	McCarty 30-2	Weld	8,828	7,725	651.53	5,400	455.44	2,325	196.09	542	0.084341
O4644486	McCarty 30-3	Weld	8,828	7,725	651.53	5,290	446.16	2,435	205.37	542	0.084341
O4644586	McCarty 30-1	Weld	7,372	6,450	544.00	4,240	357.61	2,210	186.39	542	0.084341
O4644886	Brown 30-2	Weld	17,248	15,090	1,272.70	5,330	449.54	9,760	823.16	542	0.084341
O4791586	UCLI 6-1	Weld	9,371	8,200	691.60	5,020	423.39	3,180	268.21	542	0.084341
O4791586	UCLI 6-2	Weld	9,371	8,200	691.60	4,820	406.52	3,380	285.08	542	0.084341
TOTAL WELD COUNTY			960,384	840,340	71,631.46	353,640	30,147.51	486,700	41,483.95		