BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

HOLDEN DIRECT MARKETING GROUP DBA COLORADO ADV,

v.

Respondent:

BOULDER COUNTY BOARD OF COMMISSIONERS.

Attorney or Party Without Attorney for the Petitioner:

Name: Diane B Davies

Address: 1700 Lincoln St., #3200

Denver, CO 80202

Phone Number: (303) 607-3658

ORDER ON STIPULATION

Docket Number: 43446

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P0200783

Category: Refund/Abatement Property Type: Personal

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total

\$5,913,410.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 6th day of March, 2004.

This decision was put on the record

March 5, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

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BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Debra A. Baumbach

SEAL

SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 43446

County Account Numbers: P0200783

STIPULATION (As To Tax Year 2002 Actual Value)	PAGE 1 OF 2
Holden Direct Marketing Group, DBA Colorado Advance Direct Inc.	
Petitioner(s),	
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BOULDER COUNTY BOARD OF COMMISSIONERS,	
Respondent.	S. Ci
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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s)and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Personal Property located at 3550 Frontier Avenue, Boulder

- 2. The subject property is classified as Personal Property.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2002:

Personal Property \$ 6,878,300

Total \$ 6,878,300

- 4. After a timely abatement appeal to the County Board of Commissioners, the Board of Commissioners sustained the valuation.
- 5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2002 actual value for the subject property:

Personal Property \$ 5,913,410

Total \$ 5,913,410

Petitioner's Initials DSD

Date 2-27-04

- 6. The valuation, as established above, shall be binding only with respect to tax year 2002.
- 7. Brief narrative as to why the reduction was made:

The Muller Concept NT Press located at 3550 Frontier Avenue, Boulder did not function as intended, and the parties have relied upon the sales comparison approach to value this piece of equipment.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this	4th	day of	March	, 2004
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Faegre & Benson LLP

By: Diane B. Davies #11182

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