# **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: DIANE J KING REV TRUST, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION. Docket Number: 43402 Attorney or Party Without Attorney for the Petitioner: Name: Diane J King Address: 2250 Tallman Ln Longmont, CO 80501 Phone Number: (303) 682-9512

#### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0042560

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land \$107,800.00 Improvements \$162,200.00 Total \$270,000.00

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 14th day of May, 2004.

This decision was put on the record

May 13, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

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Karen & Hart

Libra & Baumbach

Debra A. Baumbach

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#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 43402

County Account Numbers: R0042560		
STIPLII ATION (As To Tax Vear 2003 Actual Value)	PAGE LOE 2	
KING DIANE J REVOCABLE TRUST		
Petitioner(s),	ू 🦸 🙃 🧃	
vs.		
BOULDER COUNTY BOARD OF EQUALIZATION,	A Section of the sect	
Respondent	র্জ	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s)and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

LOT 12 KEN DALE

- 2. The subject property is classified as Residential.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2003:

Land	\$ 107,800
Improvements	\$197,000
Total	\$ 304.800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 107,800
Improvements	\$ 197,000
Total	\$ 304,800

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$ 107,800
Improvements	\$ 162,200
Total	\$ 270,000

Petitioner's Initials WK

Date 4-28-04

## STIPULATION (As To Tax Year 2003 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003.
- 7. Brief narrative as to why the reduction was made:

A review of market data and an appraisal submitted by the petitioner indicates a lower value.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals not yet scheduled be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.
- 10. This Agreement does not prohibit the Assessor from increasing or decreasing the value for the 2004 tax year due to unusual conditions. Unusual conditions are referenced in 39-1-104(11) (b) (I), Colorado Revised Statutes, and include installation of an on-site improvement, the ending of the economic life of an improvement with only salvage value remaining, the addition to or remodeling of a structure, a change of use of the land, creation of a condominium ownership, or any new regulations restricting or increasing the use of the land or a combination thereof.

2004

DATED this 28th day of Well
Augus J. King Mutes Petitioner(s) or friendry
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Torgment, Co 8050/-4/88
Telephone:
303-682-95/2

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CINDY DOMENICO Boulder County Assessor

By:

SAMUEL M. FORSYTH Chief Deputy Assessor

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