

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>WEJ/WALNUT LLC,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>BOULDER COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name:                    Todd J. Stevens                                  Stevens &amp; Associates, Inc.</p> <p>Address:                 640 Plaza Drive, Suite 290                                  Littleton, CO 80219</p> <p>Phone Number:        303.347.1878</p>	<p><b>Docket Number: 43388</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  

**County Schedule No.: R0121695**

**Category: Valuation            Property Type: Commercial**
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$ 364,300.00
Improvements:	<u>\$ 943,800.00</u>
Total:	\$1,308,100.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 25<sup>th</sup> day of November, 2004.

This decision was put on the record

November 23, 2004

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

*Debra A Baumbach*

Debra A. Baumbach

*Keela K. Steele*  
Keela K. Steele



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER(s): 43388

County Account Numbers: 121695

~~STIPULATION (As To Tax Year 2003 Actual Value)~~

PAGE 1 OF 2

WALNUT LIMITED LIABILITY COMPANY

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

2505 Walnut Street Boulder, CO

2. The subject property is classified as commercial office building.

3. The County Assessor assigned the following actual value to the subject property for tax year 2003:

Land	\$ 364,300
Improvements	<u>\$1,011,100</u>
Total	\$1,375,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 364,300
Improvements	<u>\$1,011,100</u>
Total	\$1,375,400

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$ 364,300
Improvements	<u>\$ 943,800</u>
Total	\$1,308,100

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BOARD OF ASSESSMENT APPEALS

Petitioner's Initials

Date

11/10/09

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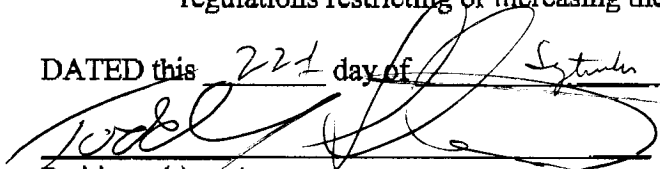
Docket Number: 43388

County Schedule Numbers: 121695

STIPULATION (As To Tax Year 2003 Actual Value)

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax year 2003.
7. Brief narrative as to why the reduction was made:  
The value reduction is based on a revised vacancy rate for this class of office building in the local market.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 3, 2004 at 8:30 am. be vacated.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.
10. This Agreement does not prohibit the Assessor from increasing or decreasing the value for the 2004 tax year due to unusual conditions. Unusual conditions are referenced in 39-1-104(11) (b) (1), Colorado Revised Statutes, and include installation of an on-site improvement, the ending of the economic life of an improvement with only salvage value remaining, the addition to or remodeling of a structure, a change of use of the land, creation of a condominium ownership, or any new regulations restricting or increasing the use of the land or a combination thereof.

DATED this 22<sup>nd</sup> day of September, 2004.
  
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 Petitioner(s) or Attorney

Address:

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Telephone: 303-347-1878

  
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 MICHAEL KOERTJE #21921

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Boulder, CO 80306-0471

Telephone (303) 441-3190

CINDY DOMENICO

Boulder County Assessor

By:   
 \_\_\_\_\_  
 SAMUEL M. FORSYTH

Chief Deputy Assessor

P. O. Box 471

Boulder, CO 80306-0471

Telephone: (303) 441-4844

EMT