BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street. Room 315 Denver, Colorado 80203 Petitioner: R. CRAIG HESS, V. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 43262 Name: R. Craig Hess 1727 Pearl Street. Unit #201 Address: Denver, Colorado 80203 720-913-3107 Phone Number:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02349-15-035-035

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$ 16,300.00
Improvements	\$ <u>212,</u> 100.00
Total	\$228,400.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 25th day of June, 2004.

This decision was put on the record

June 24, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Lux a. Baumback

Debra A. Baumbach

Marian F. Brennan



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BOARD OF ASSESSMENT APPEALS	<u> </u>
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Denver, Colorado 80203	30 3
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Respondent:	Booket Humber.
	43262
DENVER COUNTY BOARD OF EQUALIZATION	40202
Attorneys for Denver County Board of Equalization	Schedule Number:
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Cole Finegan #16853	2349-15-035
City Attorney	2049-10-000
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Maria Kayser #15597	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	1
Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2003 AC	TUAL VALUE)

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Petitioner, R. CRAIG HESS, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1727 Pearl St., Unit #210 Denver, Colorado

- 2. The subject property is classified as residential condominium property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003.

Land	\$ 16,300.00
Improvements	\$ 224,100.00
Total	\$ 240,400.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 16,300.00
Improvements	\$ 224,100.00
Total	\$ 240,400.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2003.

Land	\$ 16,300.00
Improvements	\$ 212,100.00
Total	\$ 228,400.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
 - 7. Brief narrative as to why the reduction was made:

An adjustment is recommended because the subject complex is in litigation due to improper construction. A review of sales in the complex shows a downward trend due to litigation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 14, 2004 at 10:30 a.m. be vacated.

DATED this Is Today of Im	<u>,</u> 2004.
Petitioner	Denver County Board of Equalization
By: Kly Len	By:
R. Craig Hess	Maria Kayser #15597
1727 Pearl St., Unit #201	201 West Colfax Avenue, Dept. 1207
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