

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 43259</b>
Petitioner: <b>KAISER FOUNDATION HEALTH PLAN OF COLORADO,</b>  v.  Respondent: <b>JEFFERSON COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 053194**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:  
  

**Total Value:            \$9,130,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 14th day of July 2005.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

July 13, 2005

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

Keela Steele



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 43259  
County Schedule Number: 053194

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**STIPULATION (As To Tax Year 2003 Actual Value)**

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Kaiser Foundation Health Plan of Colorado  
Petitioner,

vs.

Jefferson County Board of Equalization,  
Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:  
Medical office land and building located at 8383 W. Alameda Avenue, Lakewood, Colorado.
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$1,864,500
Improvement	<u>\$7,457,900</u>
Total	\$9,322,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land	\$1,864,500
Improvement	<u>\$7,457,900</u>
Total	\$9,322,400


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- 5. After further review and negotiation, Pctitioner(s) and Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$1,826,000
Improvement	\$7,304,000
Total	\$9,130,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003.
- 7. Brief narrative as to why the reduction was made:  
Market data supports the adjusted value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 26, 2005 at 8:30 A.M. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 5th day of July, 2005

 #1085  
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