

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 43202
Petitioner: FLATIRON BOULDER OFFICE INC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0103094

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total Value: \$12,250,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of August 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 3, 2005

Karen E Hart

Karen E. Hart

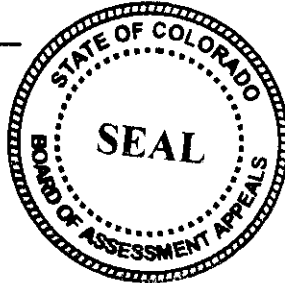
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 43202 & 44479

County Account Numbers: 103094

~~STIPULATION (As To Tax Year 2003 & 2004 Actual Value)~~

PAGE 1 OF 2

FLATIRON BOULDER OFFICE INC.

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

~~Respondent~~

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 & 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: Lot 2 & 3 Flatiron Industrial Park 5
2. The subject property is classified as Commercial.
3. The County Assessor assigned the following actual value to the subject property for tax year 2003 & 2004:

Land	\$ 2,285,200
Improvements	\$ 12,015,300
Total	\$ 14,300,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,285,200
Improvements	\$ 10,964,800
Total	\$ 13,250,000

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 & 2004 actual value for the subject property:

Land	\$ 2,285,200
Improvements	\$ 9,964,800
Total	\$ 12,250,000

Petitioner's Initials MP

Date 7/25/05


Docket Number: 43202 & 44479

County Schedule Numbers:

STIPULATION (As To Tax Year 2003 & 2004 Actual Value)

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003 & 2004.
- 7. Brief narrative as to why the reduction was made: Petitioner presented sufficient evidence too warrant a reduction in the total value of the property.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 8/11/05 at 8:30 am be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

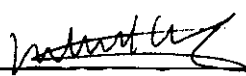
DATED this 25th day of July, 2005.



 Petitioner(s) or Attorney


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