

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>CENTENNIAL VALLEY PROPERTIES III, LLC.,</p> <p>v.</p> <p>Respondent:</p> <p>BOULDER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: James D. Butler, Esq. Holme, Roberts & Owen, LLP.</p> <p>Address: 1700 Lincoln Street, #4100 Denver, CO 80203</p> <p>Phone Number: 303.861.7000</p>	<p>Docket Number: 43156</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0105016+7

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

[PLEASE REFERENCE ATTACHED STIPULATION]

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 20th day of October, 2004.

This decision was put on the record

October 19, 2004

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach
Debra A. Baumbach

Keela K. Steele
Keela K. Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): #43156

County Account Numbers: Multiple - see attached
STIPULATION (As To Tax Year 2003 Actual Value)

PAGE 1 OF 2

CENTENNIAL VALLEY PROPERTIES III LLC
Petitioner(s),
vs.
BOULDER COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

- LOT 4 BLK 1 CENTENNIAL VALLEY BUSINESS PARK 1 (#R0105016)
- LOT 5 BLK 1 CENTENNIAL VALLEY BUSINESS PARK 1 (#R0105017)
- LOT 6 BLK 1 CENTENNIAL VALLEY BUSINESS PARK 1 (#R0105018)
- LOT 1 BLK 3 CENTENNIAL VALLEY BUSINESS PARK 1 (#R0105024)
- LOT 3 BLK 3 CENTENNIAL VALLEY BUSINESS PARK 1 (#R0105026)
- LOT 4 BLK 3 CENTENNIAL VALLEY BUSINESS PARK 1 (#R0105027)
- LOT 5 BLK 3 CENTENNIAL VALLEY BUSINESS PARK 1 (#R0105028)
- LOT 6 BLK 3 CENTENNIAL VALLEY BUSINESS PARK 1 (#R0105029)

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BOARD OF ASSESSMENT APPEALS

2. The subject property is classified as vacant land/discounted subdivision.

3. The County Assessor assigned the following actual value to the subject property for tax year 2003:

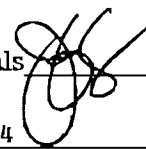
SEE ATTACHED - "Centennial Valley III LLC", p. 3

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

SEE ATTACHED - "Centennial Valley III LLC", p. 3

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

SEE ATTACHED - "Centennial Valley III LLC", p. 3

Petitioner's Initials 
Date 10/1/04

Docket Number: #43156

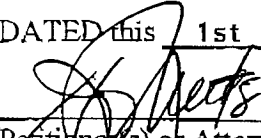
County Schedule Numbers: Multiple - see attached

STIPULATION (As To Tax Year 2003 Actual Value)

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003.
- 7. Brief narrative as to why the reduction was made:


After additional information from taxpayer was received, and review of present worth discounting procedures, an adjustment was warranted.
- 8. Both parties agree that the hearing, not yet scheduled before the Board of Assessment Appeals, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.
- 10. This Agreement does not prohibit the Assessor from increasing or decreasing the value for the 2004 tax year due to unusual conditions. Unusual conditions are referenced in 39-1-104(11) (b) (I), Colorado Revised Statutes, and include installation of an on-site improvement, the ending of the economic life of an improvement with only salvage value remaining, the addition to or remodeling of a structure, a change of use of the land, creation of a condominium ownership, or any new regulations restricting or increasing the use of the land or a combination thereof.

DATED this 1st day of October, 2004.



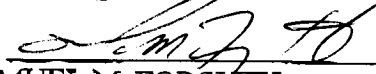
 Petitioner(s) or Attorney
 Address:
5291 East Yale Ave.
Denver, CO 80222

 Telephone:
303-300-8850



 MICHAEL KOERTJE #21921
 Assistant County Attorney
 P. O. Box 471
 Boulder, CO 80306-0471
 Telephone (303) 441-3190

CINDY DOMENICO
Boulder County Assessor

By: 

 SAMUEL M. FORSYTH
 Chief Deputy Assessor
 P. O. Box 471
 Boulder, CO 80306-0471
 Telephone: (303) 441-4844

**Centennial Valley III LLC
8 parcel discounted subdivision**

Account: The County Assessor assigned the
Number following actual value to the
subject property for tax year 2003

After a timely appeal to the
Board of Equalization, the
Board of Equalization valued
the subject property as follows:

After further review and negotiation,
Petitioner(s) and County Board of
Equalization agree to the following
tax year 2003 actual value for the
subject property:

R0105016	\$240,800	\$212,500	\$68,100
R0105017	\$450,200	\$397,300	\$254,800
R0105018	\$427,500	\$377,200	\$242,000
R0105024	\$399,600	\$399,600	\$367,900
R0105026	\$403,000	\$403,000	\$291,500
R0105027	\$508,500	\$448,600	\$287,700
R0105028	\$458,900	\$404,900	\$259,700
R0105029	\$493,400	\$435,400	\$279,200