

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>SOMERSET LP,</p> <p>v.</p> <p>Respondent:</p> <p>BOULDER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: The E Company Steve A. Evans</p> <p>Address: P.O. Box 260511 Highlands Ranch, CO 80163</p> <p>Phone Number: (720) 351-3515</p>	<p>Docket Number: 43060</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0111111

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total \$2,500.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

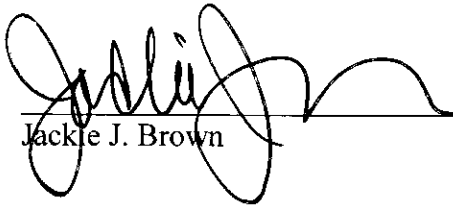
The Boulder County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 14th day of January, 2004.

This decision was put on the record

January 13, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals


Jackie J. Brown



BOARD OF ASSESSMENT APPEALS



Karen E. Hart



Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 43060

County Schedule Numbers: R0111111

STIPULATION (As To Tax Year 2003 Actual Value)

PAGE 1 OF 2

SOMERSET LP

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

RECEIVED
01 JAN 13 PM 12:46
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

TRACT B LOUISVILLE PLAZA FLG 2 HECLA WY LOUISVILLE

2. The subject property is classified as Vacant Land.
3. The County Assessor assigned the following actual value to the subject property for tax year 2003:

Land	\$ 382,700
Total	\$ 382,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 382,700
Total	\$ 382,700

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$ 2,500
Total	\$ 2,500

Petitioner's Initials

Date 1-7-04

Docket Number: 43060
County Schedule Numbers: R0111111

STIPULATION (As To Tax Year 2003 Actual Value)

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax years 2003 and 2004.
7. Brief narrative as to why the reduction was made:

Information received from the City of Louisville in the form of a subdivision agreement indicates this lot to be a basin that retains run-off water from Filings 1 and 2 of this subdivision. This renders this lot unbuildable.

8. Both parties agree that the hearing scheduled on February 26, 2004 at 10:30 a.m. should be vacated.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 17th day of JANUARY, 2004.

[Signature]
Petitioner(s) or Attorney Steve Evans

Address:
The E Company
Steve Evans
P.O. Box 261511
Highlands Ranch, CO 80120
Telephone:
720-351-3515

[Signature]
ROBERT GUNNING, #26550
Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3435

CINDY DOMENICO
Boulder County Assessor

By: [Signature]
SAMUEL M. FORSYTH
Chief Deputy Assessor
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844