BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CHEROKEE PROPERTIES II,

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 43021**

Name: Dan George

1st Net Real Estate Services, Inc.

Address: 2255 S. Wadsworth Blvd., Suite 108

Lakewood, Colorado 80227

Phone Number: 720-962-5750

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 428749

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$185,100.00
Improvements	\$740,600.00
Total	\$925,700.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 3rd day of July, 2004.

This decision was put on the record

July 2, 2004

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

43021

County Schedule Number:

428749

STIPULATION (As To Tax Year 2003 Actual Value)

Cherokee Properties II Petitioner,

VS.

Jefferson County Board of Equalization, Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as follows: 1. 5415 West 59th Avenue, Arvada, CO 80003
- The subject property is classified as industrial property. 2.
- The County Assessor originally assigned the following actual value to the subject 3. property for tax year 2003:

Land

\$ 205,900

Improvement \$_823,700

Total

\$1,029,600

After a timely appeal to the Board of Equalization, the Board of Equalization valued 4. the property as follows:

Land

\$ 205,900

Improvement \$ 823,700

Total

\$1,029,600

5.	After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2003 actual value for the subject property:		
		Land Improvement Total	\$185,100 \$ <u>740,600</u> \$925,700
6.	The valuation, 2003.		above, shall be binding only with respect to tax year
7.	Brief narrative as to why the reduction was made: Consideration given to actual income and expense information provided by the agent.		
8.	Both parties agree that the hearing scheduled before the Board of Assessment Appeals on (date) at (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _X (check if appropriate).		
Petition	DATE	lore	County Attorney for Respondent, Board of Equalization
Address 14t Me 2255 Lake	that Est	ate Sud &	Address: 100 Jefferson County Parkway Golden, Colorado 80419
r elebij	one: <u>720-</u>	162- <i>575</i> 7	Telephone:

Address:

100 Jefferson County Parkway Golden, Colorado 80419-2500

Docket Number 43021 Schedule Number 428749

Telephone: 303-271-8639