

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

CHASE PROPERTIES LLLP,

v.

Respondent:

**JEFFERSON COUNTY BOARD OF
EQUALIZATION.**

Attorney or Party Without Attorney for the Petitioner:

Name: Greg Evans
Bridge & Associates
Address: 390 Union Blvd., Ste. 330
Lakewood, CO 80228-1556
Phone Number: (303) 237-6997

Docket Number: 42905

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 067104

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$178,500.00
Improvements:	\$714,000.00
Total:	\$892,500.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 15th day of March, 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

March 11, 2005

Karen E Hart

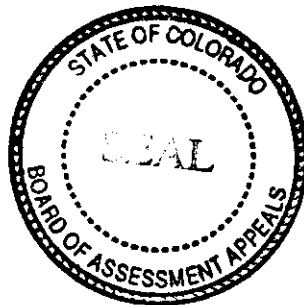
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Keela K. Steele
Keela K. Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 42905
County Schedule Number: 067104

STIPULATION (As To Tax Year 2003 Actual Value)

Chase Properties, LLLP
Petitioner,

vs.

Jefferson County Board of Equalization,
Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
Apartment land and building located at 3260 Chase Street, Wheat Ridge, Colorado.
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$ 191,500
Improvement	<u>\$ 766,100</u>
Total	\$ 957,600

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land	\$ 191,500
Improvement	<u>\$ 766,100</u>
Total	\$ 957,600

5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2003 actual value for the subject property:

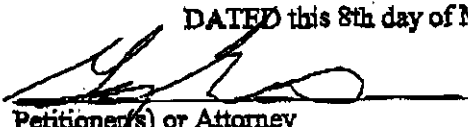
Land	\$ 178,500
Improvement	\$ 714,000
Total	\$ 892,500

6. The valuation, as established above, shall be binding only with respect to tax year 2003.

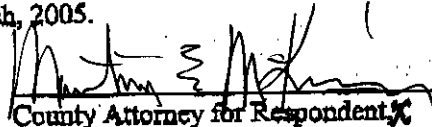
7. Brief narrative as to why the reduction was made:
The value was adjusted to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 16, 2005 at 8:30 A.M. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 8th day of March, 2005.



Petitioner(s) or Attorney

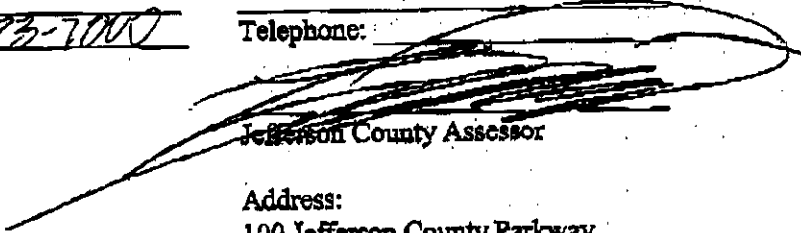


County Attorney for Respondent
Board of Equalization

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Address:
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Golden, Colorado 80419

Telephone: 303-573-7000

Telephone: _____

Jefferson County Assessor

Address:
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Golden, Colorado 80419-2500

Docket Number 42905

Telephone: 303-271-8658

Schedule Number 067104