BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ROBB STREET PROPERTY PARTNERSHIP LTD, v. Respondent: JEFFERSON COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 42876 Name: Licht & Company Address: 250 Bryant St Denver, CO 80219-1637 Phone Number: (303) 575-9306

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 056023+1

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land \$ 2,015,000.00 Improvements \$ 8,060,000.00 Total \$10,075,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 18th day of February, 2004.

This decision was put on the record	BOARD OF ASSESSMENT APPEALS
February 17, 2004	Karen & Hart
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals	Karen E. Hart Sura a Baumbach Debra A. Baumbach
Jackie J. Brown	SEAL SECTION OF THE S

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 42876

County Schedule Number:

056023+1

STIPULATION (As To Tax Year 2003 Actual Value)

Robb Street Property Partnership Ltd.
Petitioner.

VS.

Jefferson County Board of Equalization, Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as follows:
 Westland Plaza
 1545 Quail Street
 Lakewood, Co. 80215
- The subject property is classified as <u>Commerical property</u>.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land \$ 2.115,800 Improvement \$ 8,463,200 Total \$10,579,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

 Land
 \$ 2.115,800

 Improvement
 \$ 8,463,200

 Total
 \$10,579,000

After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2003 actual value for the subject property:

 Land
 \$ 2,015,000

 Improvement
 \$ 8,060,000

 Total
 \$10,075,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003.
- 7. Brief narrative as to why the reduction was made: Actual income supports new value. Due to this stipulation, schedule number #135921 will be withdrawn.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 4.2004 (date) at 1:00 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 12th day of February, 2004

Licht & Company

Petitioner(s) or Attorney

County Attorney for Respondent,

Board of Equalization

Address:

250 Bryant Street

Denver, Colorado 80203

Address:

100 Jefferson County Parkway

Golden, Colorado 80419

Telephone: (303) 575-9306

Jefferson County Assessor

Address:

100 Jefferson County Parkway Golden, Colorado 80419-2500

Docket Number 42876+1 Schedule Number 056023

Telephone: (303) 271-8653