BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

GEORGE A REISH,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 42781**

Name: George A Reish

Address: 2255 S. Wadsworth Blvd., Suite 108

Lakewood, CO 80227

Phone Number: (720) 851-5750

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05223-02-009-000

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$ 56,300.00
Improvements	\$162,800.00
Total	\$219,100.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 23rd day of March, 2004.

This decision was put on the record

March 22, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Voron E. Hort

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Debra A. Baumbach

Jackie J. Brown

SEAL



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Petitioner:	
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DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorneys for Denver County Board of Equalization	5223-02-009
Cala Einagan #16959	J223-02-009
Cole Finegan #16853 City Attorney	g c
City Attorney	
Maria Kayser #15597	
Assistant City Attorney	2 2
201 West Colfax Avenue, Dept. 1207	- Among N
Denver, Colorado 80202	5
Telephone: 720-913-3275	5
Facsimile: 720-913-3180	<u> </u>
STIPULATION (AS TO TAX YEAR 2003 AC	TUAL VALUE)

Petitioner, GEORGE A. REISH, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - 1174 S. Cherokee St. Denver, Colorado
- 2. The subject property is classified as industrial property.

Mar-22-04 1:12PM;

The County Assessor originally assigned the following actual value on the subject property for tax year 2003.

Land	\$ 56,300.00
Improvements	\$ 203,300.00
Total	\$ 259,600.00

After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

\$ 56,300.00
\$ <u> 174,700.00</u>
\$ 231,000.00
\$

After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax vear 2003.

\$ 56,300.00	
\$ 162,800.00	
\$ 219,100.00	SER
\$	\$ 162,800.00

- The valuations, as established above, shall be binding only with respect to 6. tax year 2003.
 - Brief narrative as to why the reduction was made: 7.

The Assessor placed the greatest weight on the actual income performance of the subject property.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 7, 2004 at 9:30 a.m. be vacated.

DATED this 10 day of 1	March	2004.
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4935 S. Joplin St. Aurora, CO 80015

Denver County Board of Equalization

Maria Kayser #15597

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No: 42781