

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>TIFFANY PLAZA ENTERPRISES, LLC,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>DENVER COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Sterling Equities, Inc Barry J Goldstein</p> <p>Address: 950 S Cherry Street, Suite 320 Denver, CO 80246</p> <p>Phone Number: (303) 757-8865</p>	<p><b>Docket Number: 42737</b></p>
<p align="center"><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 07042-00-027-000**

**Category: Valuation**

**Property Type: Commercial**

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$ 4,804,000.00
Improvements	\$ <u>9,197,800.00</u>
Total	\$14,001,800.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 26<sup>th</sup> day of May, 2004.

This decision was put on the record

May 25, 2004

**BOARD OF ASSESSMENT APPEALS**

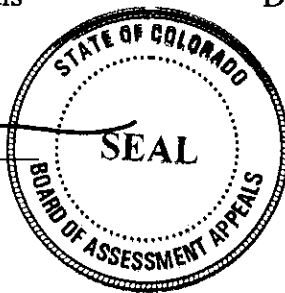
Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach  
Debra A. Baumbach

Jackie J. Brown



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NO. OF APPEALS  
STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>TIFFANY PLAZA ENTERPRISES, LLC</b>  v.  Respondent:  <b>DENVER COUNTY BOARD OF EQUALIZATION</b> Attorneys for Denver County Board of Equalization  Cole Finegan #16853 City Attorney  Maria Kayser #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	Docket Number:  42737  Schedule Number:  7042-00-027
<b>STIPULATION (AS TO TAX YEAR 2003 ACTUAL VALUE)</b>	

Petitioner, TIFFANY PLAZA ENTERPRISES, LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
7300-7900 E. Hampden Ave.  
Denver, Colorado
2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003.

Land	\$	4,804,000.00
Improvements	\$	<u>9,624,900.00</u>
Total	\$	14,428,900.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	4,804,000.00
Improvements	\$	<u>9,624,900.00</u>
Total	\$	14,428,900.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2003.

Land	\$	4,804,000.00
Improvements	\$	<u>9,197,800.00</u>
Total	\$	14,001,800.00

6. The valuations, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

A base period operating statement for this property became available. Analysis of this document indicated that the Assessor had not recognized enough operating expense in the income approach for this property.

8. A hearing has not been scheduled before the Board of Assessment Appeals.

DATED this 20<sup>th</sup> day of May, 2004.

Attorney for Petitioner

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Denver County Board of Equalization

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