## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: EAGLECREEK ASSOCIATES VI, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Docket Number: 42634 Attorney or Party Without Attorney for the Petitioner: Name: Ronald S Loser, Esq. Address: 1700 Lincoln St #1300 Denver, CO 80203 Phone Number: (303) 866-9400

## ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 02349-07-027-000

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land \$ 303,800.00 Improvements \$4,395,900.00 Total \$4,699,700.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 21<sup>st</sup> day of April, 2004.

This decision was put on the record

April 20, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Sun a Raumbac

Debra A. Baumbach

Jackie J. Brown

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

**EAGLECREEK ASSOCIATES VI** 

Respondent:

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DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

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Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 Docket Number

42634

Schedule Number:

2349-07-027

STIPULATION (AS TO TAX YEAR 2003 ACTUAL VALUE)

Petitioner, EAGLECREEK ASSOCIATES VI, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1888 Sherman Street Denver, Colorado

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003.

Land	\$ 303,800.00
Improvements	\$ 4,610,700.00
Total	\$ 4,914,500.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 303,800.00
Improvements	\$ <u>4,610,700.00</u>
Total	\$ 4,914,500.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2003.

Land	\$ 303,800.00
Improvements	\$ 4,395,900.00
Total	\$ 4,699,700.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
  - 7. Brief narrative as to why the reduction was made:

Adjustments to the income and operating expenses of the income approach to value, resulted in a reduction.

8. A hearing has not been scheduled before the Board of Assessment Appeals.

DATED this 19th day of April , 2004.

Attorney for Petitioner

#1685

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By:

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