

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>MURPHY CREEK DEVELOPMENT,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF COMMISSIONERS.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Licht & Company Address: 250 Bryant St Denver, CO 80219 Phone Number: (303) 575-9305</p>	<p>Docket Number: 42537</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1977-19-2-00-016

Category: Refund/Abatement Property Type: Vacant Land
2. Petitioner is protesting the 2001 and 2002 actual value of the subject property.

3. The parties agreed that the 2001 and 2002 actual value of the subject property should be reduced to:

See Attached Stipulation

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 and 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 13th day of December, 2003.

This decision was put on the record

December 12, 2003

BOARD OF ASSESSMENT APPEALS

Karen E Hart

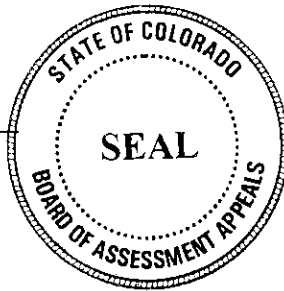
Karen E. Hart

Debra A Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Jackie J. Brown
Jackie J. Brown



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 42537**

STIPULATION (As To Tax Year 2001 & 2002 Actual Values)

MURPHY CREEK DEVELOPMENT,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

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BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year 1998 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as vacant land and described as follows: County Schedule Number 1977-19-2-00-016; 2001 & 2002 Abatements

A brief narrative as to why the reduction was made: Recognized land use of school and park on 18.53 acres of this 32.20 acre parcel.


The parties have agreed that the 2001 & 2002 actual values of the subject property should be reduced as follows:


<u>ORIG VALUE & NEW VALUE (2001)</u>	<u>ORIG VALUE (2002)</u>	<u>NEW VALUE (2002)</u>
Land \$ 322,000 (no change)	Land \$ 841,579	Land \$ 360,985
Improvements \$	Improvements \$	Improvements \$
Personal \$	Personal \$	Personal \$
Total \$ 322,000	Total \$ 841,579	Total \$ 360,985

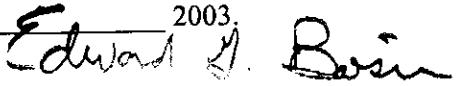
The valuation, as established above, shall be binding only with respect to the tax years 2001 & 2002.

Both parties agree that the hearing before the Board of Assessment Appeals on this matter be vacated or is unnecessary if a hearing has not yet been scheduled.

DATED this _____ day of _____, 2003.


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