

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 42514
Petitioner: DERMOT PROPERTIES, v. Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 171912301001 + 3

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 2002 actual value of the subject property.
3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total Value: \$42,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of July 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 22, 2005

Karen E Hart

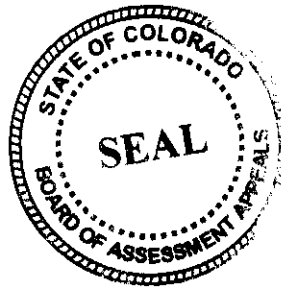
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	<div style="text-align: right; font-size: small;"> 10 JUL 21 PM 12:55 CLERK OF DISTRICT COURT 1000 14TH ST DENVER, CO 80202 </div> <p style="text-align: center; font-weight: bold;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 42514 Multiple County Schedule Numbers: (As set forth in the attached)
Petitioner(s): DERMOT PROPERTIES, Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
JAMES D. ROBINSON, #5899 ADAMS COUNTY ATTORNEY Jennifer Wascak Leslie, #29457 Assistant County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	
STIPULATION (As to Tax Year 2002 Actual Value)	

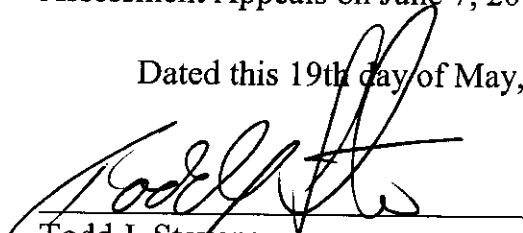
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

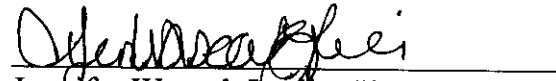
1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as multiple-unit residential properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2002.
4. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2002 actual values of the subject properties, as shown on Attachment A.

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2002.
6. Brief narrative as to why the reductions were made: adjust to market value.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 7, 2005 at the hour of 8:30 a .m. be vacated.


Dated this 19th day of May, 2005.



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Telephone: 303-654-6038

Docket Number: 42514

ATTACHMENT A

Parcel Number:	<u>01719-12-3-01-001</u>
Old Value:	
Land:	\$ 3,288,316
Improvements:	\$ 29,718,405
Total:	\$ 33,006,721
 New Value:	
Land:	\$ 3,288,316
Improvements:	\$ 24,638,628
Total:	\$ 27,926,944

Parcel Number:	<u>01719-12-3-01-002</u>
Old Value:	
Land:	\$ 1,208,896
Improvements:	\$ 14,011,152
Total:	\$ 15,220,048
 New Value:	
Land:	\$ 1,208,896
Improvements:	\$ 12,752,481
Total:	\$ 13,961,377

Parcel Number:	<u>01719-12-3-01-003</u>
Old Value:	
Land:	\$ 86,490
Improvements:	\$ 0
Total:	\$ 86,490
 New Value:	
Land:	\$ 86,490
Improvements:	\$ 0
Total:	\$ 86,490

Parcel Number: 01719-12-3-01-004

Old Value:

Land:	\$	25,189
Improvements:	\$	0
Total:	\$	25,189

New Value:

Land:	\$	25,189
Improvements:	\$	0
Total:	\$	25,189