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| <p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>COPPER MOUNTAIN INC,</p> <p>v.</p> <p>Respondent:</p> <p>SUMMIT COUNTY BOARD OF EQUALIZATION.</p> | |
| <p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ernst & Young Bruce D Cartwright</p> <p>Address: 370 17th Street, #3300 Denver, CO 80202</p> <p>Phone Number: (720) 931-4586</p> | <p>Docket Number: 42491</p> |
| <p align="center">ORDER ON STIPULATION</p> | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 700912

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

| | |
|--------------|--------------|
| Land | \$540,983.00 |
| Improvements | \$ 0.00 |
| Total | \$540,983.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

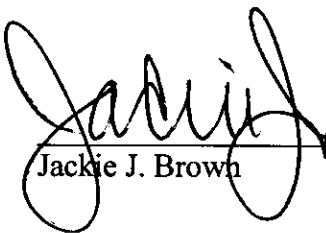
The Summit County Assessor is directed to change his/her records accordingly.

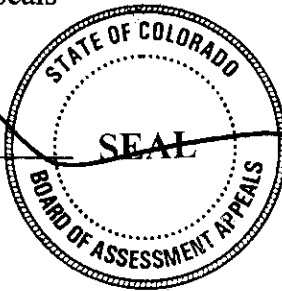
DATED/MAILED this 4th day of June, 2004.

This decision was put on the record

June 3, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals


Jackie J. Brown



BOARD OF ASSESSMENT APPEALS



Karen E. Hart



Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **42491**
Single County Schedule Number: **700912**

STIPULATION (As to Tax Year 2003 Actual Value)

COPPER MOUNTAIN, INC.

Petitioner,

vs.

SUMMIT COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**LOT 6 BLOCK 1 COPPER MOUNTAIN SUB. #2
LAND UNDER VILLAGE SQUARE CONDO**

2. The subject property is classified as **residential** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

| | |
|--------------|-----------------|
| Land | \$ 1,839,304.00 |
| Improvements | \$ <u>0.00</u> |
| Total | \$ 1,839,304.00 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| | |
|--------------|-----------------|
| Land | \$ 1,839,304.00 |
| Improvements | \$ <u>0.00</u> |
| Total | \$ 1,839,304.00 |

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STIPULATION

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

| | |
|--------------|----------------|
| Land | \$ 540,983.00 |
| Improvements | \$ <u>0.00</u> |
| Total | \$ 540,983.00 |


6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

The property value was adjusted pursuant to recorded amended plat, declaration of covenants and transfer of portions of the land interest to third parties.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 22nd, 2004 at 01:00 PM be vacated.

DATED this 27th day of May, 2004.

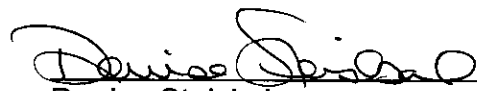


Petitioner(s) or Agent or Attorney



County Attorney for Respondent,

Summit County Board of Equalization
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970-453-2561



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Docket Number: