

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>COPPER MOUNTAIN, INC.,</p> <p>v.</p> <p>Respondent:</p> <p>SUMMIT COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Bruce D. Cartwright Address: Ernst & Young 370-17th Street, #3300 Denver, Colorado 80202 Phone Number: 720-931-4586</p>	<p>Docket Number: 42490</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 6510885

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$421,431.00
Improvements	\$ <u>0.00</u>
Total	\$421,431.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 12th day of June, 2004.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

June 10, 2004

Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S. Lowenthal
Penny S. Lowenthal



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **42490**
Single County Schedule Number: **6510885**

STIPULATION (As to Tax Year 2003 Actual Value)

COPPER MOUNTAIN INC,
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

RECEIVED
04 JUN -9 PM 2:00
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

LOT 2R BLOCK 3 COPPER MOUNTAIN SUB #1

2. The subject property is classified as COMMERCIAL PUD VACANT LAND.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$ 1,006,258.00
Improvements	\$ <u>0.00</u>
Total	\$ 1,006,258.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,006,258.00
Improvements	\$ <u>0.00</u>
Total	\$ 1,006,258.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$ 421,431.00
Improvements	<u>\$ 0.00</u>
Total	\$ 421,431.00

6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

A review of the development restrictions assigned to the property via the Copper Mountain Resort PUD indicates the value of the property is restricted and should be adjusted accordingly.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 22, 2004 at 8:30 AM be vacated.

DATED this 3rd day of June, 2004.




Petitioner(s) or Agent or Attorney



County Attorney for Respondent,

Summit County Board of Equalization
P O Box 68
Breckenridge, CO 80424
970-453-2561



Denise Steiskal
Summit County Assessor
P O Box 276
Breckenridge, CO 80424
970-453-3480

Docket Number: 42490