## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: **DURWIN LEE STOLLARD,** v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 42467 Attorney or Party Without Attorney for the Petitioner: Name: Durwin Lee Stollard Address: P.O. Box 745760 Arvada, CO 80006 Phone Number: (303) 425-4247

## ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**County Schedule No.: 0171966626002** 

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land \$ 349,092.00 Improvements \$2,197,608.00 Total \$2,546,700.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 11<sup>th</sup> day of February, 2004.

This decision was put on the record

February 10, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Silna a Bauml

Debra A. Baumbach

Jackie J. Brown/

**BOARD OF ASSESSMENT APPEALS,** State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 **Petitioner:** DURWIN LEE STOLLARD, **Respondent: ▲ COURT USE ONLY** ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 42467 JAMES D. ROBINSON, #5899 County Schedule Number: ADAMS COUNTY ATTORNEY 01719-33-3-23-002 Jennifer Wascak Leslie, #29457 **Assistant County Attorney** 450 South 4<sup>th</sup> Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114

STIPULATION (As to Tax Year 2003 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Greenwood Apartments 7220 Zuni Street, Denver, Adams County, Colorado

- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

 Land
 \$ 349,092

 Improvements
 \$ 2,332,696

 Total
 \$ 2,681,788

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 349,092
Improvements	\$ 2,332,696
Total	\$ 2,681,788

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2003 for the subject property:

Land	\$ 349,092
Improvements	\$ 2,197,608
Total	\$ 2,546,700

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003.
- 7. Brief narrative as to why the reduction was made: Reduction to market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on <u>January 8, 2004 at 9:30 a.m.</u> be vacated.

DATED this 19th day of January, 2004.

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