

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 42445</b>
Petitioner: <b>CHI CHI'S OF COLORADO SPRINGS LLLP,</b>  v.  Respondent: <b>DOUGLAS COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R0408742**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:  
  

**Total Value:            \$952,000**  
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.


The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 6th day of December 2005.


**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

December 5, 2005

  
\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

  
\_\_\_\_\_  
Debra A. Baumbach

  
\_\_\_\_\_  
Keela Steele



<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 42445 Schedule No.: R0408742</p> <p style="writing-mode: vertical-rl; transform: rotate(180deg);">STATE OF COLORADO BD OF ASSESSMENT APPEALS 2005 DEC -5 PM 12:07</p>
<p>Petitioner:</p> <p><b>CHI CHI'S OF COLORADO SPRINGS, LLLP,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>DOUGLAS COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney for Respondent:</p> <p>Michelle B. Gombas Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: <a href="mailto:attorney@douglas.co.us">attorney@douglas.co.us</a> Atty. Reg. #: 30037</p>	
<p><b>STIPULATION (As to Tax Year 2003 Actual Value)</b></p>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:  
Lot 7A-1D Highlands Ranch #127A, 6<sup>th</sup> Amend., 0.724 AM/L.

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land	\$ 630,940
Improvements	\$ 469,060
Total	\$1,100,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 630,940
Improvements	\$ 373,193
Total	\$1,004,133

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$ 630,940
Improvements	\$ 321,060
Total	\$ 952,000


6. The valuations, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:


Further review of cost and income approaches indicated a lower value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 14, 2005 at 8:30 a.m. be vacated.

DATED this 2<sup>nd</sup> day of December, 2005.

  
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303-649-9550

Docket Number 42445

  
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