

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>STEAMBOAT SKI & RESORT CORP,</p> <p>v.</p> <p>Respondent:</p> <p>ROUTT COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Consultus Steve Letman</p> <p>Address: 16 A Inverness Pl E Englewood, CO 80111</p> <p>Phone Number: (303) 770-2420</p>	<p>Docket Number: 42427 (Partial)</p>
<p>ORDER ON WITHDRAWAL</p>	

THIS MATTER was scheduled for a hearing before the Board of Assessment Appeals on February 9, 2004. On January 20, 2004, the Board received Petitioner's request to withdraw the above-captioned appeal. The Board has approved Petitioner's request.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

Schedule No.: R6256347, R6256974

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

ORDER:

Petitioner's request for withdrawal is granted; therefore, the Board will take no further action on these matters.

DATED and MAILED this 21st day of January, 2004

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A Baumbach

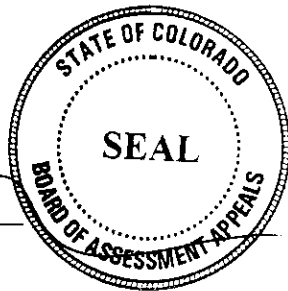
Debra A. Baumbach

This decision was put on the record

January 20, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Jackie J. Brown
Jackie J. Brown



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
1313 Sherman St., Room 315
Denver, CO 80203
(303)866-5880

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I am inquiring as to whether your circumstances have changed since filing your appeal, and if you still wish to continue with your appeal to hearing.

If at any time since receiving your Notice of Hearing, you decide you DO NOT wish to continue your appeal and choose to withdraw, please sign this letter and return it to the Board of Assessment Appeals. If the Petitioner or Petitioner's representative is not present at the hearing and written notification of your withdrawal is not received prior to the hearing date, the Board will dismiss your appeal at the hearing.

Please notify the ROUTT COUNTY BOARD OF EQUALIZATION of the withdrawal of your appeal by sending them a copy of this letter.

If you wish to go forward with hearing, no response is necessary. Thank you for your patience and cooperation in this matter.

Docket #: 42427

Hearing Room: C

Hearing Date: February 9, 2004

STEAMBOAT SKI & RESORT CORP.

Petitioner's Signature:



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<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>STEAMBOAT SKI & RESORT CORP.,</p> <p>v.</p> <p>Respondent:</p> <p>ROUTT COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Consultus Asset Valuation Steve Letman</p> <p>Address: 16A Inverness Place East Englewood, CO 80111</p> <p>Phone Number: (303) 770-2420</p>	<p>Docket Number: 42427 (Partial)</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R6253788, R6256976

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Schedule No. R6253788 Value: \$3,289,500.00

Schedule No. R62536976 Value: \$1,258,990.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Routt County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 2nd day of December, 2003.

This decision was put on the record

November 28, 2003

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

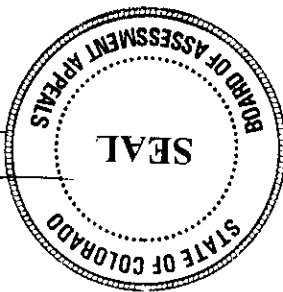
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A Baumbach

Debra A. Baumbach

Jackie J. Brown

Jackie J. Brown



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 42427

Multiple County Schedule Numbers: R6253788, R6256347, R6256974 & R6256976

STIPULATION (As to Tax Year 2003 Actual Values)

STEAMBOAT SKI & RESORT CORP,

Petitioner,

vs.

ROUTT COUNTY BOARD OF EQUALIZATION,

Respondent.

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 STATE OF COLORADO
 BOARD OF ASSESSMENT APPEALS

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth below.

R6253788	Lot G Ski Hill Subdivision
R6256347	Lot 2 Mountain Park Subd.
R6256974	Lot 2 The Knoll Subdivision
R6256976	.68A Tr in SE4SE4SE4 Sec 21-6-84, .05A Tr & .66A Tr in SW4SW4SW4 Sec 22-6-84, .08A Tr in NW4NW4NW4 Sec 27-6-84 (AKA The Land Beneath City Parking Garage, Small Strips Between Sheraton & Ski Corp Garage) Total 1.47A

2. The subject properties currently are classified as set forth below.

R6253788	Commercial
R6256347	Vacant
R6256974	Vacant
R6256976	Commercial

3. The table below reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2003.

R6253788	\$4,361,360.00
R6256347	\$2,410,400.00
R6256974	\$2,143,940.00
R6256976	\$1,258,990.00
Total:	\$10,174,690.00

4. The table below reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

R6253788	\$4,361,360.00
R6256347	\$2,410,400.00
R6256974	\$2,143,940.00
R6256976	\$1,258,990.00
Total:	\$10,174,690.00

5. After further review and negotiation, Petitioner and Respondent agree to the tax year 2003 actual values of the subject properties, as shown on the table below.

R6253788	\$3,289,500.00
R6256347	<i>Not settled</i>
R6256974	<i>Not settled</i>
R6256976	\$1,258,990.00
Total:	\$4,548,490.00

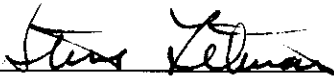
6. The valuations, as established above, shall be binding only with respect to tax year 2003.

7. The reason for the values of the subject properties as reflected in this stipulation are as follows:

- a. The reduction in value on County Schedule Number R6253788 is the result of an adjustment in the reconciliation of the cost approach.
- b. As part of this Stipulation, Petitioner has withdrawn its appeal on County Schedule Number R6256976. Therefore, the actual value for County Schedule Number R6256976 for tax year 2003 remains as assigned by the Assessor and upheld by the Respondent.
- c. County Schedule Numbers R6256347 and R6256974 have not been settled as part of this Stipulation.

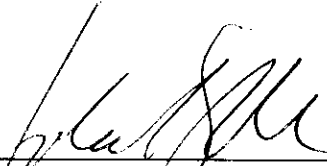
8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 19th day of November, 2003.



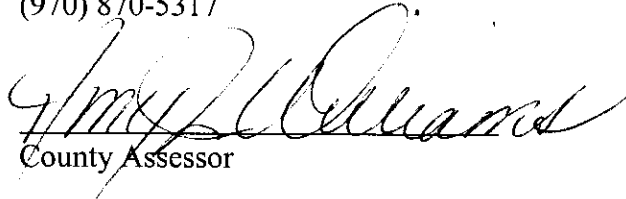
Petitioner

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Englewood, CO 80111
(303) 770-2420



County Attorney for Respondent,
Board of Equalization

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Docket Number 42427