

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 42247</b>
Petitioner: <b>KWENDA INC,</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 2077-36-3-27-001**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:  

**Total Value:            \$9,773,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

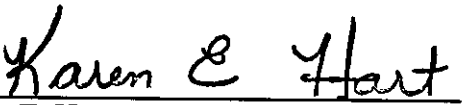
The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 12th day of August 2005.


**BOARD OF ASSESSMENT APPEALS**

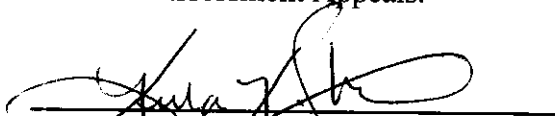
This decision was put on record

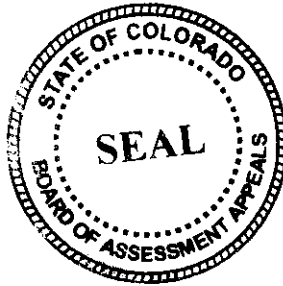
August 11, 2005

  
\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

  
\_\_\_\_\_  
Debra A. Baumbach

  
\_\_\_\_\_  
Keela Steele



ARAPAHOE COUNTY  
ARAPAHOE COUNTY  
AUG 09 2005  
ATTORNEY'S OFFICE  
ATTORNEY'S OFFICE

BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 42247

STIPULATION (As To Tax Year 2003 Actual Value)

**KWENDA INC.,**

Petitioner,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as multi use and described as follows: 8170 S. University Blvd.; County Schedule Number 2077-36-3-27-001; RA 500-010.

A brief narrative as to why the reduction was made: Analyzed cost, market & income information:

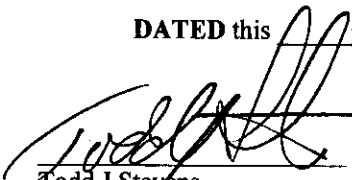
The parties have agreed that the 2003 actual value of the subject property should be reduced as follows:

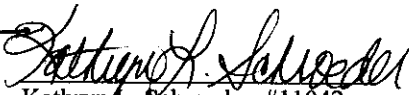
ORIGINAL VALUE		NEW VALUE (2003)	
Land	\$ 3,967,004	Land	\$ 3,967,000
Improvements	\$ 6,032,996	Improvements	\$ 5,806,000
Personal	\$ _____	Personal	\$ _____
Total	\$10,000,000	Total	\$ 9,773,000

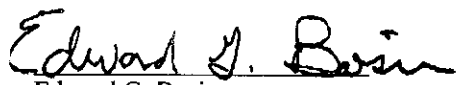
The valuation, as established above, shall be binding only with respect to the tax year 2003.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 2 day of August 2005.

  
Todd J. Stevens  
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Littleton, CO 80219

  
Kathryn L. Schroeder, #11042  
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Arapahoe County Assessor  
5334 South Prince Street  
Littleton, CO 80166  
(303) 795-4600