

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>DERMOT PROPERTIES,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>EL PASO COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name:                    Todd J. Stevens                                  Stevens &amp; Associates</p> <p>Address:                8005 S. Chester St., Ste 340                                  Englewood, CO 80112</p> <p>Phone Number:      303.347.1878</p>	<p><b>Docket Number: 42242</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1.     Subject property is described as follows:  
  
          **County Schedule No.: 62343-08-003**  
  
          **Category: Valuation            Property Type: Commercial**
  
2.     Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$ 1,218,264.00
Improvements:	<u>\$14,010,736.00</u>
Total:	\$15,229,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 25<sup>th</sup> day of August, 2004.

This decision was put on the record

August 24, 2004

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

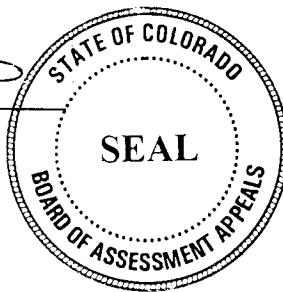
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

*Debra A. Baumbach*

Debra A. Baumbach

*Keela K. Steele*  
Keela K. Steele



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **42242**  
Single County Schedule Number: **62343-08-003**

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STIPULATION (As to Tax Year **2003** Actual Value)

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**Dermot Properties**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2003** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

**LOT 1 BLK 1 AND TRACT B BRIARGATE SUB FIL NO 50**

2. The subject property is classified as **Commercial / Multi Residential** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2003**:

Land:	<b>\$ 1,218,264.00</b>
Improvements:	<b>\$14,820,878.00</b>
Total:	<b>\$16,039,142.00</b>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	<b>\$ 1,218,264.00</b>
Improvements:	<b>\$14,820,878.00</b>
Total:	<b>\$16,039,142.00</b>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2003** actual value for the subject property:

Land: **\$ 1,218,264.00**  
Improvements: **\$14,010,736.00**  
Total: **\$15,229,000.00**

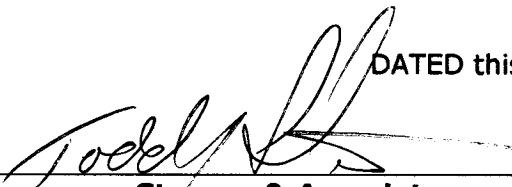
6. The valuation, as established above, shall be binding only with respect to tax year **2003**.

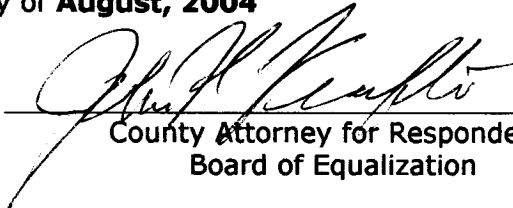
7. Brief narrative as to why the reduction was made:

**Additional information was provided by the agent, which supported a reduction to the total actual value.**

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **September 9, 2004 at 1:00 P.M.** be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals.  (check if appropriate.)

DATED this **16th** day of **August, 2004**

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**Stevens & Associates**  
**Todd J. Stevens, Agent**

  
\_\_\_\_\_  
County Attorney for Respondent, *5747*  
Board of Equalization

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**Englewood, CO 80112**

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(303) 347-1878**

Telephone: **(719) 520-6485**

  
\_\_\_\_\_  
County Assessor

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6605**

Docket Number: **42242**  
StipCnty.mst

Single Schedule No.