BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ERNEST T. ELSNER, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION. Docket Number: 42226 Attorney or Party Without Attorney for the Petitioner: Ernest J Elsner Name: Address: P.O. Box 8099 Avon, CO 81620 Phone Number: (970) 949-6759

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R011677

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land \$1,000,000.00 Improvements \$1,885,000.00 Total \$2,885,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 16th day of April, 2004.

This decision was put on the record

April 15, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Livra Q. Baumbach

Debra A. Baumbach

ackie J. Brown

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, CO 80203

Petitioner:

ERNEST T. ESLNER,

COURT USE ONLY

v.

Respondent:

Docket No. 42226

Schedule No(s): R011677

EAGLE COUNTY BOARD OF

EQUALIZATION

Diane H. Mauriello, No. 21355

Bryan R. Treu, No. 29577

Debbie Faber, No. 33824

Walter Mathews, No. 31109

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P.O. Box 850

Eagle, Colorado 81631

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AFR 1 2 2004

STIPULATION

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel No.

2105-133-01-009

Schedule No. R011677

- 2. The subject property is classified as Residential.
- The County Assessor assigned the following adjusted actual value to the subject 3. property for tax year 2003:

Land Value

\$ 1,000,000

Improvement Value

\$ 2,391,230

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$1,000,000
Improvement Value	\$2,008,470
Total	\$3,008,470

5. After further review and negotiation, Petitioner and Board agree to the tax year 2003 actual value for the subject property as follows:

Land Value	\$1,000,000
Improvement Value	\$1,885,000
Lotal	\$2.885.000

- 6. The valuation shall be binding with respect to only tax year 2003.
- 7. Brief narrative as to why the reduction was made:

New value was negotiated with petitioner.

8. Both parties agree that the hearing scheduled before the Board of Assessment appeals on April 13, 2004 at 1:00 p.m. be vacated.

DATED this Ith day of Ithe , 2004

EAGLE COUNTY ATTORNEY

Debbie J. Faber

Assistant County Attorney

Petition

P.O. Box 8099

Avon, CO 81620