

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 42219
Petitioner: WILLIAM D & BETTY HEWIT TRUSTS, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-02-4-01-013

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total Value: \$1,600,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of February 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 14, 2006

Karen E Hart

Karen E. Hart

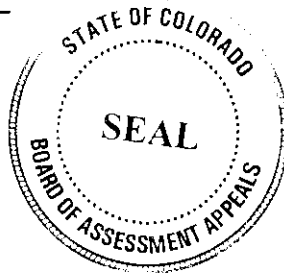
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 42219**

STIPULATION (As To Tax Year 2003 Actual Value)

WILLIAM D & BETTY HEWIT TRUSTS,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on the stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as residential described as follows: 7 Cherry Hills Dr.; County Schedule Number 2077-02-4-01-013; RA 2661.

A brief narrative as to why the reduction was made: Analyzed market information and configuration of lot.

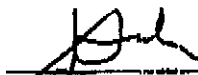
The parties have agreed that the 2003 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2003)	
Land	\$ 875,000	Land	\$ 812,500
Improvements	\$ 889,000	Improvements	\$ 787,500
Personal	\$ _____	Personal	\$ _____
Total	\$1,764,000	Total	\$ 1,600,000


The valuation, as established above, shall be binding only with respect to the tax year 2003.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 10th day of February 2006.


Randy Funk, Esq.
Sherman & Howard LLC
633 17th Street, Ste. 3000
Denver, CO 80202


Kathryn L. Schroeder, #11042
Attorney for Respondent
Arapahoe County Bd. of Equalization
5334 S. Prince Street
Littleton, CO 80166
(303) 795-4639


Edward G. Bosler
Arapahoe County Assessor
5334 South Prince Street
Littleton, CO 80166
(303) 795-4600

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2006 FEB 11 AM 11:54