

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>TURNBERRY DEVELOPMENT, LLC.,</p> <p>v.</p> <p>Respondent:</p> <p>GRAND COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Stephen Meyer Address: 1028 Turnberry Circle Louisville, CO 80027 Phone Number: 720.935.6640</p>	<p>Docket Number: 42214</p>
<p align="center">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R029150

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$75,000.00
Improvements:	<u>\$.00</u>
Total:	\$75,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Grand County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 16th day of September, 2004.

This decision was put on the record

September 15, 2004

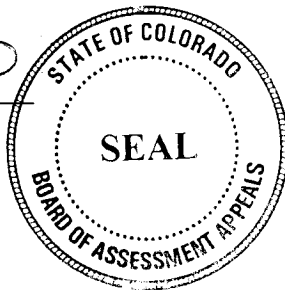
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

Debra A. Baumbach
Debra A. Baumbach

Keela K. Steele
Keela K. Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 42214
Single County Schedule Number: R029150

STIPULATION (As to Abatement/Refund for Tax Year 2003)

TURNBERRY DEVELOPMENT LLC

Petitioner,

vs.

GRAND COUNTY BOARD OF EQUALIZATION

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
2.092 ac+/-, PARCEL C (RESUB) TRS D & E (RESUB) BLK 4,
FOREST MEADOWS SOLAR COMMUNITY

2. The subject property is classified as vacant land (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$	<u>221,540.00</u>
Improvements	\$	<u>.00</u>
Total	\$	<u>221,540.00</u>

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u>221,540.00</u>
Improvements	\$	<u>.00</u>
Total	\$	<u>221,540.00</u>

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5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2003 actual value for the subject property:

Land	\$	<u>75,000</u>	.00
Improvements	\$	<u> </u>	.00
Total	\$	<u>75,000</u>	.00

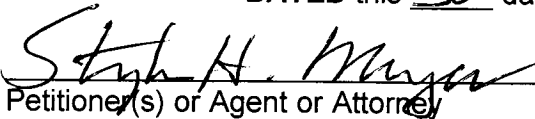
6. The valuation, as established above, shall be binding only with respect to tax year 2003.

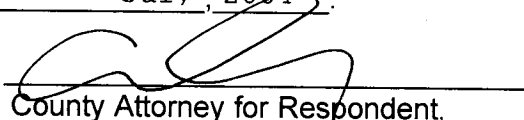
7. Brief narrative as to why the reduction was made:

A review of assessment procedures indicates the above value is appropriate. This value represents market value as of June 30, 2003.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 25, 2004 (date) at 8:30 a.m. (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 30 day of July, 2004.


Petitioner(s) or Agent or Attorney

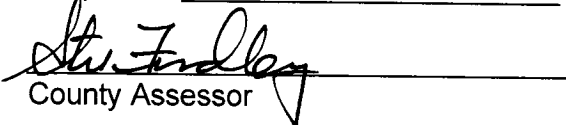

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Board of Commissioners

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Telephone: 970-725-3347

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