BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JAMES GIFFORD,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 42177

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0226923

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2003 actual value of the subject property.
- 3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total Value:

\$270,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of February 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 2, 2006

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: JAMES GIFFORD, v. Respondent: Docket Number: 42177 DOUGLAS COUNTY BOARD OF Schedule No.: **R0226923 EQUALIZATION.** Attorney for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Gombas, Reg. No. 30037 Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us STIPULATION (As to Tax Year 2003 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 5B Village North Amended, 80,441 sq. ft. or 1.846 AM/L

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land \$101,319 Improvements \$274,881

Total \$376,200

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$101,319 Improvements \$274,881

Total \$376,200

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land \$101,319 Improvements \$168,681

Total \$270,000

6. The valuations, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

Further review of actual income and expense data indicated a lower valuation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 12, 2006 at 10:30 a.m. be vacated.

DATED this 27 day of January, 2006.

Petitioner 7900 Silver Street Salida, CO 81201-9579 719-539-1222

Docket Number 42177

ROBERT D. CLARK, #8103

Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414