

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>CRESCENT REAL ESTATE EQUITIES LTD PARTNERSHIP,</p> <p>v.</p> <p>Respondent:</p> <p>EAGLE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ronald S. Loser Address: 1700 Lincoln St., #1300 Denver, CO 80203 Phone Number: (303) 866-9400 Attorney Reg. No.: 1685</p>	<p>Docket Number: 42145</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R031696

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$ 7,886,860.00
Improvements	<u>\$21,932,740.00</u>
Total	\$29,819,600.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 21st day of October, 2003.

This decision was put on the record

October 20, 2003

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A Baumbach

Debra A. Baumbach

Jackie J. Brown

Jackie J. Brown



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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
**CRESCENT REAL ESTATE EQUITIES
LTD PTNSHP**

COURT USE ONLY

v.

Respondent:
**EAGLE COUNTY BOARD OF
EQUALIZATION**

Docket No. 42145
Schedule No(s): R031696

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STIPULATION

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel No. 210524120001
Schedule No. R031696

2. The subject property is classified as Commercial.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2003:

Land Value \$ 7,886,860
Improvement Value \$ 22,676,190

Total \$ 30,563,050

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$ 7,886,860
Improvement Value	\$22,676,190
Total	\$30,563,050

5. After further review and negotiation, Petitioner and Board agree to the tax year 2003 actual value for the subject property as follows:

Land Value	\$ 7,886,860
Improvement Value	\$21,932,740
Total	\$29,819,600

6. The valuation shall be binding with respect to only tax year 2003.

7. Brief narrative as to why the reduction was made:

The Income Approach to value was relied on for the valuation of this property. An allowance to the total real property value was made to account for the amount of personal property reported on Schedule P020772. The resulting valuation is listed above.

DATED this 16 day of October, 2003.

EAGLE COUNTY ATTORNEY

By: [Signature]
Debbie J. Faber, Assistant County Attorney

Petitioner:
CRESCENT REAL ESTATE EQUITIES LTD PTNSHP

By: [Signature] # 1685

~~Loe Menzon, Agent~~

~~Marvin F. Poer & Co.~~

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