BOARD OF AS STATE OF CO 1313 Sherman Str Denver, Colorado	eet, Room 315	
Petitioner:		
LITTLE DOGS		
V.		
Respondent:		
ARAPAHOE C EQUALIZATI	COUNTY BOARD OF ON.	
Attorney or Party Without Attorney for the Petitioner:		Docket Number: 42050
Name:	Steve Letman Consultus	
Address:	16 A Inverness Pl. E Englewood, CO 80111	
Phone Number: E-Mail:	303-770-2420 sletman@consultus.biz	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-35-3-07-002 and 2075-35-3-07-003

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

SEE ATTACHED STIPULATION

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 20th day of July, 2004.

This decision was put on the record

July 19, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart Sulra a. Baumbach

Debra A. Baumbach

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Mary J. Helfer

42050.05stip.doc

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 42050

STIPULATION (As To Tax Year 2003 Actual Value)

LITTLE DOGS PROPERTY LLC,		
Petitioner,		
vs.	ا میں بیم	
ARAPAHOE COUNTY BOARD OF EQUALIZATION,		المعادية الحمالي المعاومة الأولة
Respondent.	2 2 0	
	 -	

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices described as follows: 16 Inverness Pl. E.; See Schedule Numbers below; RA 2848-004 & 005.

A brief narrative as to why the reduction was made: Analyzed cost and income information and recognized unfinished condition as of 1/1/03 of improvements on parcel 003.

The parties have agreed that the 2003 actual value of the subject property should be reduced as follows:

<u>ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY</u>						
			TOTAL 2003			
SCHEDULE NO.	LAND VALUE	IMPROVEMENTS	ACTUAL VALUE			
2075-35-3-07-002	\$180,796	\$394,204	\$575,000			
2075-35-3-07-003	\$211,388	\$423,612	\$635,000			

<u>ACTUAL VALUES, AS AGREED TO BY ALL PARTIES</u>					
			TOTAL 2003		
SCHEDULE NO.	LAND	IMPROVEMENTS	ACTUAL VALUE		
2075-35-3-07-002	\$180,796	\$328,784	\$509,580		
2075-35-3-07-003	\$211,388	\$172,842	\$384,230		

The valuation, as established above, shall be binding only with respect to the tax year 2003.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this ______ day of ______ 2004.

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Steve Letman Consultus 16-A Inverness Pl E. Englewood, CO 80111 (303) 770-2420

Docket # 42050

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Kathryn L. Schroeder, #11042 Attorney for Respondent Arapahoe County Bd. of Equalization 5334 South Prince Street Littleton, CO 80166 (303) 795-4639

Edward M. J wi

Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600