BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COALTON HOLDINGS LLC,

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 42008**

Name: Ronald S. Loser, Esq

Address: 1700 Lincoln St., Suite 1300

Denver, CO 80203

Phone Number: (303) 866-9440

Attorney Reg. No.: 1685

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1146273+5

Category: Valuation Property Type: Commercial and Vacant Land

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

See Attached Stipulation

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 18th day of March, 2004.

This decision	was	put	on	the	recor	d

March 17, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Jackie J. Brown

BOARD OF ASSESSMENT APPEALS

Karen E. Har

Sulra a Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 42008 Multiple County Schedule Numbers: R1146274, R1146275, R8861039 R1149842, R1149843, R1146273			
STIPULATION (As to Tax Year 2003 Actual Value)		Managage for any special and special for	
COALTON HOLDINGS, LLC Petitioner,	12 (13) 11 (13) 12 (13) 13 (13)	<u>2.</u>	
vs.			
BROOMFIELD COUNTY BOARD OF EQUALIZATION, Respondent.	,		

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
- 2. The subject properties are classified as commercial real property and as vacant land.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2003.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, Petitioner and Respondent agree to the tax year 2003 actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2003.
 - 7. Brief narrative as to why the reduction was made:

After consideration of cost and income information for the improved property and market information for the vacant land.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 2, 2004, at 8:30 a.m. be vacated.

Address:

City and County of Broomfield One DesCombes Drive Broomfield, CO 80020 303-438-6291

ATTACHMENT A

Actual Values as assigned by the Assessor

R1146274 \$ 1,949,020.00 \$ 1,779,390.00 \$ 3,728,41 R1146275 \$ 985,280.00 \$ 1,060,210.00 \$ 2,045,49 R8861039 \$ 1,532,350.00 \$ 6,078,860.00 \$ 7,611,21 R1149842 \$ 1,071,180.00 \$ 1,071,18 R1149843 \$ 1,170,890.00 \$ 1,170,89			improvement	Total
R1146274 \$ 1,949,020.00 \$ 1,779,390.00 \$ 3,728,41 R1146275 \$ 985,280.00 \$ 1,060,210.00 \$ 2,045,49 R8861039 \$ 1,532,350.00 \$ 6,078,860.00 \$ 7,611,21 R1149842 \$ 1,071,180.00 \$ 1,071,18 R1149843 \$ 1,170,890.00 \$ 1,170,89	Schedule Number	Land Value	Value	Actual Value
R1146275 \$ 985,280.00 \$ 1,060,210.00 \$ 2,045,49 R8861039 \$ 1,532,350.00 \$ 6,078,860.00 \$ 7,611,21 R1149842 \$ 1,071,180.00 \$ 1,071,18 R1149843 \$ 1,170,890.00 \$ 1,170,89		\$ 1,949,020.00	\$ 1,779,390.00	\$ 3,728,410.00
R8861039 \$ 1,532,350.00 \$ 6,078,860.00 \$ 7,611,21 R1149842 \$ 1,071,180.00 \$ 1,071,18 R1149843 \$ 1,170,890.00 \$ 1,170,89		\$ 985,280.00	\$ 1,060,210.00	\$ 2,045,490.00
R1149843 \$ 1,170,890.00 \$ 1,170,89		\$ 1,532,350.00	\$ 6,078,860.00	\$ 7,611,210.00
R1149843 \$ 1,170,890.00 \$ 1,170,89	R1149842	\$ 1,071,180.00		\$ 1,071,180.00
		\$ 1,170,890.00		\$ 1,170,890.00
		\$ 622,040.00		\$ 622,040.00
			····	
	-			
TOTAL: \$ 7,330,760.00 \$ 8,918,460.00 \$ 16,249,22	TOTAL:	\$ 7.330.760.00	\$ 8,918,460,00	\$ 16,249,220.00

ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

		Improvement	Total
Schedule Number	Land Value	Value	Actual Value
R1146274	\$ 1,949,020.00	\$ 1,779,390.00	\$ 3,728,410.00
R1146275	\$ 985,280.00	\$ 1,060,210.00	\$ 2,045,490.00
R8861039	\$ 1,532,350.00	\$ 6,078,860.00	\$ 7,611,210.00
R1149842	\$ 1,071,180.00		\$ 1,071,180.00
R1149843	\$ 1,170,890.00		\$ 1,170,890.00
R1146273	\$ 622,040.00		\$ 622,040.00
	2 7 000 700 00	0.040.400.00	0.40.040.000.00
TOTAL:	\$ 7,330,760.00	\$ 8,918,460.00	\$ 16,249,220.00

ATTACHMENT C Actual Values as agreed to by all Parties

Schedule Number R1146274 R1146275 R8861039 R1149842 R1149843 R1146273	Land Value \$ 1,949,020.00 \$ 985.280.00 \$ 1,532,350.00 \$ 1,071,180.00 \$ 1,170,890.00 \$ 622,040.00	Value \$ 500,980.00 \$ 214,720.00 \$ 4.467,650.00	Total Actual Value \$ 2,450,000.00 \$ 1,200,000.00 \$ 6,000,000.00 \$ 1,071,180.00 \$ 1,170,890.00 \$ 622,040.00
TOTAL:	\$ 7,330,760.00	\$ 5,183,350.00	\$ 12,514,110.00

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2003 Actual Value) was sent via U.S. Postal Service, Certified Mail, prepaid, this the day of Hanch, 2004, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203

Diane E. Eismann

Schedule Nos. R1146274, R1146275, R8861039 R1149842, R1149843, R1146273

BAA Dockst No. 42008

Petitioner: Coalton Holdings LLC