BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COALTON ACRES LLC,

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 42005**

Name: Ronald S. Loser, Esq

Address: 1700 Lincoln St., Suite 1300

Denver, CO 80203

Phone Number: (303) 866-9400

Attorney Reg. No.: 1685

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1130032+13

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

See Attached Stipulation

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 23rd day of March, 2004.

| | BOARD OF ASSESSMENT APPEALS | | |
|---|-----------------------------|--|--|
| This decision was put on the record | البرم ليد | | |
| March 22, 2004 | Karen & Hart | | |
| | Karen E. Hart | | |
| I hereby certify that this is a true and correct copy of the decision of | Sura a. Baumbach | | |
| the Board of Assessment Appeals | Dehra A. Baumbach | | |

SEAL

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

| Docket Number: 42005 Multiple County Schedule Numbers: R1130032+13, As Set Forth in the Atta | ched | |
|--|------|-----------|
| STIPULATION (As to Tax Year 2003 Actual Value) | | |
| COALTON ACRES LLC, Petitioner, | | F3 I2: 01 |
| BROOMFIELD COUNTY BOARD OF EQUALIZATION, Respondent. | | |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
 - 2. The subject properties are classified as Vacant Land.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2003.
- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, Petitioner and Respondent agree to the tax year 2003 actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2003.
 - 7. Reduction was made after consideration of market information.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 1, 2004, at 10:30 a.m. be vacated.

DATED this 19th day of March, 2004.

Petitioner or Agent or Attorney

County Attorney for Respondent, #19417

Board of Equalization

Address:

Address:

City and County of Broomfield One DesCombes Drive Broomfield, CO 80020

303-464-5806

nany D. Suden

Address:

City and County of Broomfield One DesCombes Drive Broomfield, CO 80020 303-438-6291

ATTACHMENT A Actual Values as assigned by the Assessor

| | | Improvement | Total |
|-----------------|-----------------|-------------|-----------------|
| | Land Value | Value | Actual Value |
| Schedule Number | | | \$ 95,600.00 |
| R1130032 | | | \$ 1,421,420.00 |
| R1144340 | \$ 1,421,420.00 | | \$ 587,180.00 |
| R1146272 | \$ 587,180.00 | | \$ 71,330.00 |
| R1146276 | \$ 71,330.00 | | \$ 1,030,970.00 |
| R1146277 | \$ 1,030,970.00 | | \$ 857,940.00 |
| R1146539 | \$ 857,940.00 | | \$ 1,462,760.00 |
| | \$ 1,462,760.00 | | |
| R1146544 | \$ 549,400.00 | | |
| R1148854 | \$ 2,726,070.00 | | \$ 2,726,070.00 |
| R1149018 | \$ 483,590.00 | | \$ 483,590.00 |
| R1149019 | | | \$ 4,474,480.00 |
| R1149837 | \$ 4,474,480.00 | | \$ 2,903,790.00 |
| R8861042 | \$ 2,903,790.00 | | \$ 4,365,660.00 |
| R8861045 | \$ 4,365,660.00 | | \$ 1,500.00 |
| R1149838 | \$ 1,500.00 | | |
| 10,1-0 | | | |
| | | | |
| | | | |
| | | | \$21,031,690.00 |
| TOTAL; | \$21,031,690.00 | | \$21,031,090.00 |

ATTACHMENT B Actual Values as assigned by the County Board of Equalization after a timely appeal

| · | | Improvement Value | Total Actual Value |
|-----------------|-----------------|-------------------|-----------------------|
| Schedule Number | Land Value | 4 51 d 0 | \$ 95,600.00 |
| R1130032 | \$ 95,600.00 | | \$ 1,421,420.00 |
| R1144340 | \$ 1,421,420.00 | | \$ 587,180.00 |
| R1146272 | \$ 587,180.00 | | \$ 71,330.00 |
| R1146276 | \$ 71,330.00 | | \$ 1,030,970.00 |
| R1146277 | \$ 1,030,970,00 | | \$ 857,940.00 |
| R1146539 | \$ 857,940.00 | | \$ 1.462,760.00 |
| R1146544 | \$ 1,462,760.00 | | \$ 549,400.00 |
| R1148854 | \$ 549,400.00 | | \$ 2,726,070.00 |
| R1149018 | \$ 2,726,070.00 | | \$ 483,590,00 |
| | \$ 483,590.00 | | \$ 4,474,480.00 |
| R1149019 | \$ 4,474,480.00 | | \$ 2,903,790.00 |
| R1149837 | \$ 2,903,790.00 | | \$ 4,365,660.00 |
| R8861042 | \$ 4,365,660.00 | | |
| R8861045 | \$ 1,500.00 | <u> </u> | \$ 1,500.00 |
| R1149838 | | | |
| | | | |
| | | | |
| | | | |
| TOTAL: | \$21,031,690.00 | | \$21,031,690,00 |

ATTACHMENT C Actual Values as agreed to by all Parties

| | | Improvement | Total |
|-----------------|-----------------|-------------|-----------------|
| | . J.S.P.J.vm | Value | Actual Value |
| Schedule Number | Land Value | | \$ 95,600.00 |
| R1130032 | \$ 95,600.00 | | \$ 1,243,750.00 |
| R1144340 | \$ 1,243,750.00 | | \$ 587,180.00 |
| R1146272 | \$ 587,180.00 | | \$ 71,330.00 |
| R1146276 | \$ 71,330.00 | | \$ 1,030,970.00 |
| R1146277 | \$ 1,030,970.00 | | \$ 643,500.00 |
| R1146539 | \$ 643,500.00 | | \$ 1,462,760.00 |
| R1146544 | \$ 1,462,760.00 | | \$ 549,400.00 |
| R1148854 | \$ 549,400.00 | | \$ 2,726,070.00 |
| R1149018 | \$ 2,726,070.00 | | \$ 483,590.00 |
| R1149019 | \$ 483,590.00 | | \$ 3,498,480.00 |
| R1149837 | \$ 3,498,480.00 | | \$ 2,903,790.00 |
| R8861042 | \$ 2,903,790.00 | | \$ 4,365,660.00 |
| R8861045 | \$ 4,365,660.00 | | \$ 1,500.00 |
| R1149838 | \$ 1,500,00 | | |
| 111 | | | |
| | | | |
| | | | |
| | _ | | \$19,663,580.00 |
| TOTAL: | \$19,663,580.00 | | Ψ10,000,00 |

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2003 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this <u>Iqth</u> day of March, 2004, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203

Diane E. Eismann

Schedule No. 42005 BAA Docket No. R1130032+13 Petitioner: Coalton Acres LLC