BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ALAN N. GRAVES, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION. Docket Number: 41959 Attorney or Party Without Attorney for the Petitioner: Alan N Graves Name: Address: 1101 North Park Street Castle Rocker, CO 80109

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

(303) 688-6109

1. Subject property is described as follows:

County Schedule No.: R0354091

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

Phone Number:

The parties agreed that the 2003 actual value of the subject property should be reduced to:

> Land \$ 197,589.00 Improvements \$1,202,411.00 Total \$1,400,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 4th day of June, 2004.

This decision was put on the record

June 3, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

n E. Hart Dulna Q. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

ALAN N. GRAVES,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney for Respondent:

Michelle B. Gombas **Assistant County Attorney** Office of the County Attorney Douglas County, Colorado 100 Third Street

Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596

E-mail: attorney@douglas.co.us

Atty. Reg. #: 30037

Docket Number: 41959

Schedule No.: **R0354091**

STIPULATION (As to Tax Year 2003 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2J, Village North 7th Amendment 56,434 sq. ft. or 1.296 AM/L

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land \$ 197,589 Improvements \$2,381,361

Total \$2,578,950

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 197,589 Improvements \$2,381,361 Total \$2,578,950

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land \$ 197,589 Improvements \$1,202,411

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
 - 7. Brief narrative as to why the reduction was made:

ATED this lest day of JUNE

Total

A recent physical inspection of the property along with additional cost-to-build information warranted an adjustment in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 10, 2004, at 3:00 p.m. be vacated.

ALAN N. GRAVES

Petitioner

1101 North Park Street Castle Rock, CO 80109

303-688-6109

Docket Number 41959

MICHELLE B. GOMBAS, #30037

Assistant County Attorney

\$1,400,000

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414