BOARD OF AS STATE OF CO 1313 Sherman Stra Denver, Colorado	eet, Room 315	
Petitioner:		
BIPIN B MISHRA ET AL,		
V.		
Respondent:		
DOUGLAS CO	UNTY BOARD OF EQUALIZATION.	
Attorney or Party Without Attorney for the Petitioner:		Docket Number: 41941
Name: Address:	Bipin B Mishra et al 8366 Augusta Place Lone Tree, CO 80124	
Phone Number:	(720) 320-6430	
	ORDER ON STIPULATION	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0329101

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$160,000.00
Improvements	\$ <u>590,000.00</u>
Total	\$750,000.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 4<sup>th</sup> day of June, 2004.

This decision was put on the record

June 3, 2004

e J. Bro

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Le. Hart Ulra Q. Baumbach

COLORADI Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

41941.04.doc

SEAL

ASSES

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203		
Petitioners:		
BIPIN B. MISHRA and KALYANI MISRA TRUST,		
<b>v</b> .		
Respondent:	Docket Number: 41941	
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule No.: <b>R0329101</b>	
Attorney for Respondent:		11. 14
Michelle B. Gombas Assistant County Attorney Office of the County Attorney	2	
Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104	PH 1: 17	0
Phone Number: 303-660-7414   FAX Number: 303-688-6596	5	
E-mail: <u>attorney@douglas.co.us</u> Atty. Reg. #: 30037		
STIPULATION (As to Tax Year 2003 Ac	:tual Value)	

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 17 Lone Tree #2, 0.413 AM/L

2. The subject property is classified as Residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land	\$160,000
Improvements	\$800,773
Total	\$960,773

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$160,000
Improvements	\$740,000
Total	\$900,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$160,000
Improvements	\$590,000
Total	\$750,000

6. The valuations, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

Further review of location and quality of subject property indicated a lower valuation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 10, 2004 at 1:00 p.m. be vacated.

DATED this 24 th day of May, 2004.

lever MISHRA BIPÍNB.

Petitioner

KALYANI MISRA Petitioner 8366 Augusta Place Lone Tree, CO 80124 720-320-6430

Docket No. 41941

MICHELLE B. GOMBAS, #30037 Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414