

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>JOHN E AND MARTHA K OSTROWSKI,</p> <p>v.</p> <p>Respondent:</p> <p>DOUGLAS COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: John and Martha Ostrowski Address: 583 Tolland Court Castle Rock, CO 80108 Phone Number: (303) 663-2984</p>	<p>Docket Number: 41902</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0403367

Category: Valuation

Property Type: Residential

2. Petitioner is protesting the 20023 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$163,000.00
Improvements	<u>\$412,000.00</u>
Total	\$575,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 25th day of May, 2004.

This decision was put on the record

May 24, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

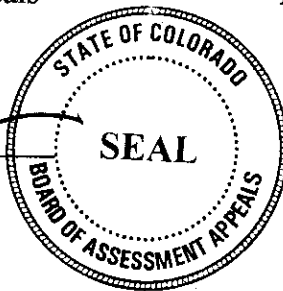
Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

Jackie J. Brown
Jackie J. Brown



<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>RECEIVED 04 MAY 24 PM 12:49 CLERK OF DISTRICT COURT 1000 14TH ST DENVER CO</p>
<p>Petitioners:</p> <p>JOHN E. and MARTHA K. OSTROWSKI,</p> <p>v.</p> <p>Respondent:</p> <p>DOUGLAS COUNTY BOARD OF EQUALIZATION.</p>	<p>Docket Number: 41902</p> <p>Schedule No.: R0403367</p>
<p>Attorney for Respondent:</p> <p>Michelle B. Gombas Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037</p>	
<p>STIPULATION (As to Tax Year 2003 Actual Value)</p>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 583 Castle Pines Village #19B. 0.806 AM/L.

2. The subject property is classified as Residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land	\$163,000
Improvements	\$455,545
Total	\$618,545

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$163,000
Improvements	\$437,000
Total	\$600,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year actual value for the subject property:

Land	\$163,000
Improvements	\$412,000
Total	\$575,000

6. The valuations, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:


A review of comparables with an adjustment for traffic noise applied warranted an adjustment in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 10, 2004 at 8:30 a.m. be vacated.


DATED this 22 day of May, 2004.



JOHN E. OSTROWSKI
Petitioner



MARTHA K. OSTROWSKI
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Docket No. 41902