BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VILLAGE SQUARE 568 LLP,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 41851**

Name: Barry J Goldstein, Esq

Sterling Equities

Address: 950 S. Cherry Street #320

Denver, CO 80246

Phone Number: (303) 757-8865

Attorney Reg. No.: 2218

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0422457+2

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

See Attached Stipulation

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED and MAILED this 28th day of April, 2004.

Haven & Hart

Karen E. Hart

Litra a. Baumbach

Debra A. Baumbach

This decision was put on the record

April 27, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

SEAL

Jackie J. Brown

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:	
VILLAGE SQUARE 568 LLLP,	
v.	
Respondent:	Docket Number: 41851
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Schedule Nos.: R0422457+2
Attorney for Respondent:	
MICHELLE B. GOMBAS Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037	04 APR 27 PM 12: 20 SD OF ASSESSMENT ALS
STIPULATION (As to Tax Year 200	3 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Commercial property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2003.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2003 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2003.
 - 7. Brief Narrative as to why the reductions were made:

Further review of actual income and expense information warranted an adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 28, 2004 at 8:30 a.m. be vacated.

DATED this 26 day of hpril

, 2004.

BARRY J. GOLDSTEIN, #2218

Attorney for Petitioner Sterling Equities, Inc. 950 South Cherry Street, Suite 320

Denver, CO 80246 303-757-8865 MICHELLE B. GOMBAS, #30037

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 41851

DOCKET NO. 41851

ATTACHMENT A

PARCEL#		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
		•	_	
R0422457	Land	\$358,934	\$358,934	\$358,934
	Improvements	\$1,741,066	\$1,666,856	\$1,566,066
	Total	\$2,100,000	\$2,025,790	\$1,925,000
R0422463	Land	\$187,483	\$187,483	\$187,483
	Improvements	\$2,012,517	\$1,612,517	\$1,537,517
	Total	\$2,200,000	\$1,800,000	\$1,725,000
R0422461	Land	\$540,144	\$540,144	\$540,144
	Improvements	\$3,759,856	\$3,552,121	\$2,959,856
	Total	\$4,300,000	\$4,092,265	\$3,500,000