

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>DMV SUB 4, LLC.,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ken Hunsperger George McElroy &amp; Associates</p> <p>Address: 3131 Vaughn Way, #301 Aurora, CO 80014</p> <p>Phone Number: 303.696.9666</p>	<p><b>Docket Number: 41819</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R1097926**

**Category: Valuation      Property Type: Commercial**
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$2,929,970.00
Improvements:	<u>\$5,545,030.00</u>
Total:	\$8,475,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 29<sup>th</sup> day of September, 2004.

This decision was put on the record

September 28, 2004

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

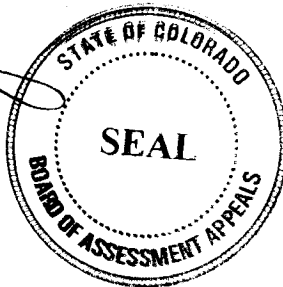
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

*Debra A Baumbach*

Debra A. Baumbach

*Keela K. Steele*  
Keela K. Steele



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 41819  
Single County Schedule Number: R1097926

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**STIPULATION (As to Tax Year 2003 Actual Value)**

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**DMV SUB 4 LLC,**  
Petitioner,

vs.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**  
Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

310 Interlocken Parkway, Broomfield, Colorado  
(Broomfield County Schedule No. R1097926)

2. The subject property is classified as Commercial Real Property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	<u>\$2,929,970.00</u>
Improvements	<u>\$9,583,350.00</u>
Total	<u>\$12,513,320.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$2,929,970.00</u>
Improvements	<u>\$7,590,030.00</u>
Total	<u>\$10,520,000.00</u>

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5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

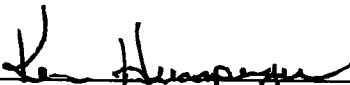
Land	<u>\$2,929,970.00</u>
Improvements	<u>\$5,545,030.00</u>
Total	<u>\$8,475,000.00</u>


6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made: Reduction is based on market and income approaches.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 19, 2004, at 8:30 a.m. be vacated.

DATED this 28<sup>th</sup> day of September, 2004.

  
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Petitioner(s) or Agent or Attorney

  
\_\_\_\_\_  
Tami Yellico, #19417  
Deputy City & County Attorney for  
Respondent,  
Broomfield Board of Equalization

Address:

George McElroy & Associates, Inc.  
3131 S. Vaughn Way, Suite 301  
Aurora, CO 80014

Telephone: 303-696-9666

Address:

City and County of Broomfield  
One DesCombes Drive  
Broomfield, CO 80020

303-464-5806

  
\_\_\_\_\_  
Vickie Krering, Acting County Assessor

Address:

City and County of Broomfield  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5815

Docket Number 41819

**CERTIFICATE OF MAILING**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2003 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 28<sup>th</sup> day of September, 2004, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203

*Diane Eismann*  
Diane Eismann

BAA Docket No. 41819  
Petitioner: DMV SUB 4 LLC  
Schedule No. R1097926