BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Benver, Colorado 60205

Petitioner:

6401 BROADWAY LIMITED PARTNERSHIP,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 41816**

Name: Dan R Bartholomew

Address: 2121 S Oneida St, Suite 600

Denver, CO 80224

Phone Number: (303) 757-1799

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0182503306001

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land \$ 147,030.00 Improvements \$1,380,970.00 Total \$1,528,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 2nd day of June, 2004.

BOARD OF ASSESSMENT APPEALS,

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

6401 BROADWAY LIMITED PARTNERSHIP,

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

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▲ COURT USE ONLY

Docket Number: 41816

County Schedule Number: ...

1825-03-3-06-001

STIPULATION (As to Tax Year 2003 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

6401 North Broadway, Denver, Adams County, Colorado

- The subject property is classified as commercial property. 2.
- The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land \$ 147,030 Improvements \$ 1,497,100 Total 1,644,130

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 147,030
Improvements	\$ 1,497,100
Total	\$ 1,644,130

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2003 for the subject property:

Land	\$ 147,030
Improvements	\$ 1,380,970
Total	\$ 1,528,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003..
- 7. Brief narrative as to why the reduction was made: the income information obtained from the discovery supports a lower value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 10, 2004, at 3:00 p.m. be vacated.

DATED this day of May, 2004.

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