# **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street. Room 315 Denver, Colorado 80203 Petitioner: **ZUNI PROPERTIES,** V. Respondent: ARAPAHOE COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 41790 Name: Greg Evans Bridge & Associates Address: PO Box 280367 Lakewood, CO 80228 Phone Number: 303-237-6997

#### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 1971-33-2-07-003

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$54,450.00
Improvements	\$280,550.00
Total	\$335,000.00

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 7<sup>th</sup> day of July, 2004.

This decision was put on the record

July 6, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Lina Q. Baumbach

Debra A. Baumbach

Mary J. Helger



### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 41790

STIPULATION (As To Tax Year 2003 Actual Value)

ZUNI PROPERTIES,

Petitioner,

vs.

### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage described as follows: 2936 S. Zuni St.; County Schedule Number 1971-33-2-07-003; RA 3927-077.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2003 actual value of the subject property should be reduced as follows:

ORIGINAL VA	LUE	NEW VALUE (2003)	
Land	\$ 54,450	Land	\$ 54,450
Improvements	\$ 375,550	Improvements	\$ 280,550
Personal	\$	Personal	\$
Total	\$ 430,000	Total	\$ 335,000

The valuation, as established above, shall be binding only with respect to the tax year 2003.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

Bridge & Associates P.O. Box 280367 Lakewood, CO 80228

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Littleton, CO 80166 (303) 795-4639

Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600