BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RMP PROPERTIES RLLLP, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION. Docket Number: 41636 Attorney or Party Without Attorney for the Petitioner: Name: Bridge & Associates **Greg Evans** 820 Simms St. #12 Address: Golden, CO 80401-4472 Phone Number: (303) 237-6997

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0410766

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$377,665.00
Improvements	\$422,335.00
Total	\$800,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 3rd day of February, 2004.

This decision was put on the record

February 2, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RPM PROPERTIES RLLLP v. Respondent: Docket Number: 41636 **DOUGLAS COUNTY BOARD OF** Schedule No.: **R0410766 EQUALIZATION.** Attorney for Respondent: Michelle B. Gombas **Assistant County Attorney** Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037 STIPULATION (As to Tax Year 2003 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 6D2 Highlands Ranch 126A, 5th Amend., 0.507 AM/L

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land \$ 377,665 Improvements \$ 652,335

Total \$1,030,000

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> \$ 377,665 Land Improvements \$ 652,335 Total \$1,030,000

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

> Land \$ 377,665 Improvements \$ 422,335

> Total \$ 800,000

- The valuations, as established above, shall be binding only with respect to tax 6. year 2003.
 - 7. Brief narrative as to why the reduction was made:

Further analysis of similar use properties and recognition that the 10/31/01 sale of the subject property included approximately \$260,000 of intangible property indicated a lower valuation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 14, 2004 at 3:00 p.m. be vacated.

DATED this 28 day of Sanuary

GREG EVANS

Agent for Petitioner Bridge & Associates

820 Simms Street, Suite 12

Golden, CO 80401-4472

303-237-6997

MICHELLE B. GOMBAS, #30037

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 41636